

Decision No. 21524

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
ASSOCIATED TELEPHONE COMPANY, LTD.,)
a corporation, for an order author-)
izing it to issue and sell certain)
securities.)

Application No. 21524

ORIGINAL

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Commission by its order in Decision No. 30314 dated November 8, 1937, authorized Associated Telephone Company, Ltd. to issue, after the effective date of said order and prior to February 1, 1938, \$1,800,000. of its first mortgage 4% bonds, Series B, due July 1, 1965. The said order provides that the authority therein granted "will become effective when the Commission has fixed the price at which said bonds may be sold and when applicant has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Fourteen Hundred (\$1,400.) Dollars. Applicant paid the said fee on November 10, 1937. It has asked permission to sell said \$1,800,000. of bonds at not less than 99% of their face value and accrued interest. We have considered applicant's request and believe that it should be granted, therefore,

IT IS HEREBY ORDERED that Associated Telephone Company, Ltd. be, and it is hereby, authorized to sell at not less than 99% of their face value and accrued interest, said \$1,800,000. of first mortgage 4% bonds, Series B, due July 1, 1965, the issue of which is authorized by the order in said Decision No. 30314, dated November 8, 1937.

IT IS HEREBY FURTHER ORDERED that the authority granted by this First Supplemental Order shall become effective upon the date hereof.

DATED at San Francisco, California, this 1st day of
December, 1937.

W. A. [Signature]
John A. [Signature]

Ray & Wiley
Commissioners.