Decision No. 20386

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of RICHARDS TRUCKING AND WAREHOUSE CO. for authority to issue common stock of no par value in exchange for outstanding common stock of par value, and to issue new preferred stock in exchange for outstanding preferred stock.

Application No. 18971

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BY THE COMMISSION:

## SECOND SUPPLEMENTAL ORDER

Good cause appearing:

Company be and it hereby is authorized to issue 50 shares of its 6% non-cumulative participating preferred stock in exchange for 50 shares of 8% cumulative participating preferred stock now outstanding, and 175 shares of no par value common stock in exchange for 175 shares of common stock or the par value of \$10.00 now outstanding, said shares to be so issued being a part of the 5,464 shares of preferred stock and 16237½ shares of common stock herotofore authorized by Decision No. 26325, dated September 11, 1933.

DATED at San Francisco, California, this 12 day of December, 1937.

Commissioners.