

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of
RICHARDS TRUCKING AND WAREHOUSE CO.
for authority to issue common stock
of no par value in exchange for out-
standing common stock of par value,
and to issue new preferred stock in
exchange for outstanding preferred
stock.

Application No. 18971

ORIGINAL

BY THE COMMISSION:

THIRD SUPPLEMENTAL ORDER

The Railroad Commission, by Decision No. 26325, dated September 11, 1933, as amended, authorized Richards Trucking & Warehouse Co. to issue 5,464 shares of 6% non-cumulative participating preferred stock in exchange for 5,464 shares of 8% cumulative participating preferred stock then outstanding, and to issue 16,237½ shares of no par value common stock in exchange for 16,237½ shares of par value common stock then outstanding.

The time within which the company might issue its stock under the authority granted by said Decision No. 26325, as amended, terminated on March 31, 1934. Up to that date the company, according to its reports filed with the Commission, had issued 4,311 shares of preferred stock and 13,859 shares of common stock, leaving unissued 1,153 shares of the preferred and 2,378½ shares of the common stock.

It appears that recently, from time to time, there have been surrendered to the company for exchange, additional shares of the 8% preferred stock and the par value common stock. The company has asked for permission to issue its shares of stock to effect these changes.

The Commission has considered this request and is of the opinion that it should be granted, therefore,

IT IS HEREBY ORDERED that Richards Trucking & Warehouse Co. be, and it hereby is, authorized to issue from and after the date hereof, the shares of 6% non-cumulative participating preferred stock, in exchange

for shares of 8% cumulative participating preferred stock, and the shares of no par value common stock, in exchange for shares of par value stock, which heretofore have been authorized by Decision No. 26325, dated September 11, 1933, as amended.

DATED at San Francisco, California, this 20th day of December, 1937.

[Signature]
Leon A. Whelan
[Signature]
[Signature]
[Signature]
Ray L. Riley
Commissioners.