

Decision No. 30577

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of )  
CRESCENT WAREHOUSE COMPANY, LTD. ) Application No. 19356  
for permission to renew note. )

ORIGINAL

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

WHEREAS, it appears that Crescent Warehouse Company, Ltd., pursuant to authority granted by Decision No. 26888, dated March 19, 1934, issued to Bank of America National Trust and Savings Association its three year promissory note in the principal amount of \$30,000. bearing interest at the rate of 6% per annum; and

WHEREAS, the corporation reports that it now is indebted to Bank of America National Trust and Savings Association in the amount of \$20,000. but that it has made arrangements to reduce the indebtedness to \$10,000. and to issue in evidence thereof its ninety day 4% note; and

WHEREAS, the corporation has asked permission to issue its 4% note in the principal amount of \$10,000.; and

WHEREAS, the Commission has considered this request and is of the opinion that it is not a matter in which a public hearing is necessary and that the money, property or labor to be procured or paid for through the issue of the new note is reasonably required for the purpose specified herein, therefore,

IT IS HEREBY ORDERED that Crescent Warehouse Company, Ltd. be, and it hereby is, authorized to issue on and after the date hereof, its promissory note in the principal amount of \$10,000. payable ninety days after date with interest at the rate of 4% per annum for the purpose of paying in part indebtedness now outstanding in favor of Bank of America National Trust and Savings Association, and to renew said note, in whole or in part, from time to time, provided-

1. That the combined terms of the note herein authorized and of those issued in renewal shall not exceed a term of more than one year from the effective date of this order;

2. That within thirty(30) days after the original issue of the note herein authorized Crescent Warehouse Company, Ltd. shall file a copy thereof with the Commission.

DATED at San Francisco, California, this 31<sup>st</sup> day of January, 1938.

Walter B. ...  
Leon ...  
Francis ...

Ray L. Ciley  
Commissioners.