

Decision No. 21776

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
PACIFIC STATES SAVINGS AND LOAN COMPANY,
a corporation, formerly doing business
as BEAUMONT FRUIT AND COLD STORAGE COM-
PANY, (License No. 526) For an Order
Approving and Confirming the Cessation
of Business by Said Company and for an
order Approving and Confirming a Trans-
action Whereby Said Company Leased its
Premises to Beaumont Fruit and Cold
Storage Company, a California corpora-
tion.

Application No. 21776

ORIGINAL

BY THE COMMISSION:

O P I N I O N

It is of record that Pacific States Savings and Loan Company in 1933 through a foreclosure sale acquired title to a public warehouse in the city of Beaumont, California. It has been conducting in said premises a bonded warehouse business under the name of Beaumont Fruit and Cold Storage Company. It now proposes to lease the said premises to Beaumont Fruit and Cold Storage Company, a California corporation. A copy of the lease is filed in this proceeding as Exhibit A. The lease provides that the properties may be used only as a cold storage warehouse and for the manufacture of fruit by-products. The lessee agrees to pay a rental of \$3,600.00 for the year 1938.

We are not in this proceeding called upon to authorize the sale of the properties, neither does Beaumont Fruit and Cold Storage Company ask permission to issue stock.

O R D E R

The Railroad Commission having considered applicants' request and it being of the opinion that this is not a matter on which a public hearing is necessary and that this application should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED that Pacific States Savings and Loan Company, a corporation, and Beaumont Fruit and Cold Storage Company, a

corporation, be, and they are hereby authorized to execute, on or before May 1, 1938 a lease in the same form as the lease filed in this proceeding as Exhibit A, provided that said Pacific States Savings and Loan Company, formerly doing business as Beaumont Fruit and Cold Storage Company, and Beaumont Fruit and Cold Storage Company, a corporation, join in common supplement to the tariff now on file with the Railroad Commission in the name of "Beaumont Fruit & Cold Storage Co.", said Pacific States Savings and Loan Company withdrawing and said Beaumont Fruit and Cold Storage Company, a corporation, adopting and establishing as its own said tariff.

DATED at San Francisco, California, this 7th day of March, 1938.

Walter H. ...
John ...
Walter ...
Paul ...
W. L. Riley
Commissioners.