

Decision No. 21378

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SWARTHOUT VALLEY WATER COMPANY,)
a California corporation, for an order) Application No. 21378
authorizing issue of stock and prom-)
issory note.)

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

ORIGINAL

By Decision No. 30255, dated October 18, 1937, the Railroad Commission authorized Swarthout Valley Water Company, among other things, to issue and sell at par for cash \$20,000. of its common capital stock and to use \$18,100. of the proceeds to finance the cost of acquiring properties and of additions and improvements and to provide working capital.

The order of the Commission provides that the remainder of the proceeds, amounting to \$1,900., shall be placed in a special account and used only for such purposes as the Commission may authorize.

The company now reports that it is called upon to expend not less than \$1,000. to improve and maintain its service and properties and to make repairs and replacements caused by the recent storms.

It has submitted in this connection a tentative budget as follows:-

Refilling and reinforcing Well #2	\$ 25.
Repairing and replacing intakes and pipelines in Acorn Canyon	200.
Pipe lines in Government Canyon	275.
500' of new ditch and backfill	100.
1000' of backfill	100.
Repairing of lines and intake boxes in Sheep Creek Canyon	100.
Locating and repairing services and meters	125.
Unforeseen expenses	<u>75.</u>
Total	<u>\$1000.</u>

The company asks that it be permitted to use stock proceeds to meet these estimated costs. This request has been considered and the Commission is of the opinion that an order should be entered accordingly, therefore,

IT IS HEREBY ORDERED that Swarthout Valley Water Company be, and it hereby is, authorized to use \$1,000. of the proceeds realized from the issue of the stock authorized by Decision No. 30255, dated October 18, 1937, to reimburse its treasury and pay the cost of the improvements referred to herein.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 30255, dated October 18, 1937, shall remain in full force and effect, except as modified by this First Supplemental Order.

DATED at San Francisco, California, this 21st day of March, 1938.

William H. ...
Leon ...
Frank R. ...
Rogers ...
Paul & Riley
Commissioners