

Decision No. 27437

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
H. G. CHAFFEE WAREHOUSE COMPANY,)
for order authorizing the renewal) Application No. 19620
and an increase of mortgage note.)

BY THE COMMISSION:

ORIGINAL

FIRST SUPPLEMENTAL ORDER


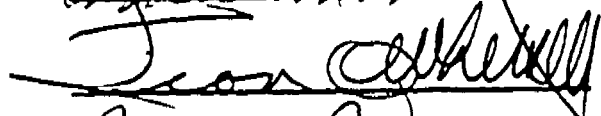

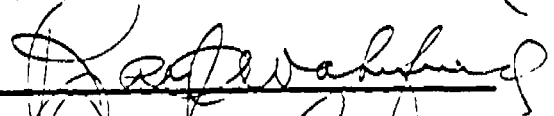

H. G. Chaffee Warehouse Company, a corporation, having applied to the Railroad Commission for an order authorizing it to execute a deed of trust and to issue a 6% promissory note in the principal amount of \$57,350.00 payable in monthly installments of \$600.00 or more, commencing June 7, 1938 and continuing until May 7, 1943, when the entire balance then unpaid shall be due and payable, for the purpose of paying or renewing the unpaid balance of the \$69,500.00 note issued under authority granted by Decision No. 27437, dated October 8, 1934, and the Commission being of the opinion that the request should be granted as herein provided, and that the money, property or labor to be procured or paid for through the issue of said note is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED that H. G. Chaffee Warehouse Company be, and it hereby is, authorized to execute a deed of trust in or substantially in the same form as that filed in this proceeding on May 5, 1938, provided that the authority herein granted is for the purpose of this proceeding only and is given only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said deed of trust as to such other legal requirements to which it may be subject.

IT IS HEREBY FURTHER ORDERED that H. G. Chaffee Warehouse Company be, and it hereby is, authorized to issue a 6% promissory note in the principal amount of \$57,350.00, payable as indicated herein, for the purpose of paying or renewing the unpaid balance of the \$69,500.00 note issued under authority granted by Decision No. 27437, dated October 8, 1934, provided that within thirty(30) days after the issue of said note applicant shall file with the Commission a statement showing that such issue has been made in the manner and for the purpose authorized herein.

IT IS HEREBY FURTHER ORDERED that the authority herein granted shall become effective upon the date hereof.

DATED at San Francisco, California, this 16th day of May, 1938.






Commissioners.