

Decision No. 311333

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
MT. LASSEN MOTOR TRANSIT, INC.,  
for an order, (1) granting authority  
to proceed in securing a loan not  
exceeding \$6,000.00 to cover the cost  
of remodeling and improving certain  
buildings located in Susanville, Cali-  
fornia, and (2) to issue a promissory  
note securing the liquidation of said  
note by monthly payments for a period  
of five years.

Application No. 21942

ORIGINAL

BY THE COMMISSION:

ORDER

Mt. Lassen Motor Transit, Inc., having applied to the Rail-  
road Commission for permission to issue a note, or notes, in the prin-  
cipal amount of not exceeding \$6,000.00 at a 4% discount, payable in  
monthly installments over a period of five years from the date thereof  
for the purpose of financing the cost of improving and reconstructing its  
service garage located at #2221 Main Street, Susanville, and its tire  
building located at #2213-15 Main Street, Susanville, as set forth in  
some detail in a statement filed in this proceeding on May 16, 1938, and  
the Commission being of the opinion that this is not a matter in which  
a public hearing is necessary and that applicant has need for the funds  
which it will obtain through the issue of said note or notes and that  
this application should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED that Mt. Lassen Motor Transit, Inc., be,  
and it hereby is, authorized to issue on or before June 30, 1938 its  
promissory note, or notes, in the principal amount of not exceeding  
\$6,000.00, at a 4% discount, payable on or before five years after date  
of issue for the purpose of financing the cost of improving and recon-  
structing its service garage and tire buildings in Susanville, as indi-  
cated in this proceeding, provided-

1. That within thirty (30) days after the issue of the note, or notes, herein authorized, a copy of each note as executed, be filed with the Commission; and

2. That the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five(\$25.00) Dollars.

DATED at San Francisco, California, this 23<sup>rd</sup> day of May, 1938.

Arthur W. Ware  
Leon Wheeler  
Frank P. Mumford  
Ralph W. Wheeler  
Ray L. Riley  
Commissioners.

