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Decision No. 30714

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
SWARTHOUT VALLEY WATER COMPANY,  
A California corporation, for an order  
authorizing issue of stock and prom-  
issory note:

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)  
)

Application No. 21378

BY THE COMMISSION:

ORIGINAL

SECOND SUPPLEMENTAL ORDER

By Decision No. 30255, dated October 18, 1937, the Railroad Commission authorized Swarthout Valley Water Company, among other things, to issue and sell at par for cash \$20,000. of its common capital stock and to use \$18,100. of the proceeds to finance the cost of acquiring properties and of additions and improvements and to provide working capital.

The order of the Commission provides that the remainder of the proceeds, amounting to \$1,900., shall be placed in a special account and used only for such purposes as the Commission may authorize.

By Decision No. 30714, dated March 21, 1938, the Commission authorized applicant to withdraw \$1,000. of said \$1,900. and use the same to reimburse its treasury and pay the cost of improvements referred to in said order.

Applicant now requests that it be permitted to withdraw the remaining \$900.00 and use said \$900.00 to pay in part the cost of further improvements to its water system. Such improvements and the estimated cost thereof are estimated as follows:

Government Canyon, estimated cost of completing work now in progress.....	\$150.00
Repairs and replacements to tile line Meadow Cienega.....	50.00
" " " to irrigation lines to the Main and Granite orchards.....	-150.00
" " " to Sheep Creek system.....	150.00
" " " to Heath Ranch irrigation system	450.00
Engineering contingencies for things unseen.....	<u>50.00</u>
Total	<u>\$1,000.00</u>

We have considered applicant's request and are of the opinion that such request should be granted, therefore,

IT IS HEREBY ORDERED That Swarthout Valley Water Company be, and it hereby is, authorized to use \$900.00 of the proceeds realized from the issue of the stock authorized by said Decision No. 30255, dated October 18, 1937, to reimburse its treasury and pay the cost of improvements referred to herein.

IT IS HEREBY FURTHER ORDERED That the order in said Decision No. 30255, dated October 18, 1937, as amended, shall remain in full force and effect, except as modified by this Second Supplemental Order.

DATED at San Francisco, California, this 23<sup>rd</sup> day of May 1938.

Arthur M. Ware  
Leon A. Whittell  
Francis A. DeWitt  
Raymond A. Field  
Ray L. Riley  
 COMMISSIONERS