

Decision No. 30885

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
GEORGETOWN DIVIDE WATER COMPANY, LTD.,)
a corporation, to borrow the sum of)
\$7,500.00 at a rate of interest not) Application No. 21962
to exceed 7% per annum, re-payable)
at the rate of \$1,500.00 per annum.)

BY THE COMMISSION:

ORDER

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Georgetown Divide Water Company, Ltd., a corporation, having advised the Commission that the heavy snows during the past winter destroyed approximately one mile of its flume used to convey water from its source of supply at Loon Lake to its consumers on Georgetown Ridge, El Dorado County, and having asked permission to issue its unsecured promissory note in the principal amount of \$7,500.00 payable in annual installments of \$1,500.00, with interest at the rate of 7% per annum to finance the cost of reconstructing said flume, and the Commission having considered this matter and it being of the opinion that applicant should reconstruct said flume, that it is not necessary to hold a hearing on the application and that the money, property or labor to be procured or paid for through the issue of said note is reasonably required for the purpose specified herein,

IT IS HEREBY ORDERED that Georgetown Divide Water Company, Ltd. be, and it hereby is, authorized to issue, on or before July 31, 1938, its unsecured promissory note in the principal amount of not exceeding \$7,500.00 payable in annual installments of \$1,500.00 commencing August 1, 1939, with interest at not exceeding 7% per annum, and to use the proceeds received through the issue of said note to finance the cost of reconstructing the flume referred to herein.

IT IS HEREBY FURTHER ORDERED that Georgetown Divide Water Company, Ltd. shall file with the Commission a copy of the note as actually issued within thirty(30) days after its issue, and a statement showing in some detail the expenditures incurred in reconstructing its flume, said statement to be filed within thirty(30) days after the completion of the work.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five(\$25.00) Dollars.

DATED at San Francisco, California, this 21st day of

May, 1938.

Robert H. Brown
Leon A. Kelley
Frank H. Allen
Ray B. Washburn
Al L. Allen
COMMISSIONERS.

