

Decision No. 31102

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)	
RIVERDALE FARMERS' EXCHANGE)	
to sell and Poultrymen's Co-operative)	
Association of Southern California to)	
purchase warehouse and Producers Ware-)	Application No. 22067
house Company to purchase operating)	
rights at Riverdale, California, and)	
assignment of lease and operating)	
rights of warehouse at Lanare, California.)	

F. W. Turcotte, for applicants.

BY THE COMMISSION:

ORIGINAL

OPINION AND ORDER

In this proceeding the Railroad Commission is asked to authorize the sale and lease of properties used in the public utility warehouse business in Riverdale and Lanare, Fresno County.

The application shows that applicant Riverdale Farmers' Exchange is engaged in the operation of a warehouse on Lots 1, 17 and 18 in Block 4, of the Town of Riverdale, according to the map thereof recorded July 3, 1911, in Book 6, Record of Surveys at page 45, in the office of the County Recorder of the County of Fresno, State of California, and a warehouse located and situated on Southern Pacific Company property at Riverdale, Fresno County, California, on property more particularly described in lease dated July 15, 1936, between Southern Pacific Company and Riverdale Farmers' Exchange, and a warehouse situated on the property of The Atchison, Topeka and Santa Fe Railway Company, at Lanare, Fresno County, State of California, each of which warehouses is now being operated as a public warehouse.

It appears that Riverdale Farmers' Exchange has decided to withdraw from the public utility business and to that end made arrangements to sell and transfer to Poultrymen's Co-operative Association of

Southern California, a corporation, said Lots 1, 17 and 18 in Block 4, and the warehouse located thereon, and to transfer and assign to Producers Warehouse Company, a corporation, the leases covering the properties operated by it located on the lands owned by Southern Pacific Company and The Atchison, Topeka and Santa Fe Railway Company.

Poultrymen's Co-operative Association of Southern California, in turn, proposes to lease to Producers Warehouse Company the warehouse properties it thus is acquiring from Riverdale Farmers' Exchange at what is said to be merely a nominal rent to enable that company to continue giving the public service heretofore offered by Riverdale Farmers' Exchange. In this connection it appears that Producers Warehouse Company is a subsidiary of Poultrymen's Co-operative Association of Southern California.

Producers Warehouse Company was organized under the laws of the State of California with an authorized capital stock of \$25,000.00, divided into 250 shares of the par value of \$100. each, all common. The application shows that Poultrymen's Co-operative Association of Southern California has subscribed for five shares of stock, of the total par value of \$500., at par, for cash, although no stock has yet been issued. No request has been made by Producers Warehouse Company for permission to issue its stock.

It appears that these transactions should result in no change in the service given to the public, that a public hearing accordingly is not necessary and that the application should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED that Riverdale Farmers' Exchange be, and it hereby is authorized to sell and transfer to Poultrymen's Co-operative Association of Southern California, the real property and the warehouse located thereon, referred to herein, and to transfer and assign to Producers Warehouse Company the leases covering the warehouse properties located on lands owned by Southern Pacific Company and The

Atchison, Topeka and Santa Fe Railway Company in Riverdale and Lanare, Fresno County; and Poultrymen's Co-operative Association of Southern California be, and it hereby is, authorized to lease to Producers Warehouse Company the premises thus to be acquired by it from Riverdale Farmers' Exchange, such transfers, assignments and lease to be in accordance with the terms and conditions outlined in this proceeding, provided-

1. That Riverdale Farmers' Exchange and Producers Warehouse Company shall join in common supplement to the tariffs on file with the Commission in the name of Riverdale Farmers' Exchange, said Riverdale Farmers' Exchange on the one hand withdrawing from, and said Producers Warehouse Company on the other hand adopting and establishing as its own said tariffs and all effective supplements thereto; and
2. That the authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 11th day of July, 1938.

Matthew B. Smith
Leon A. White
Frank B. Smith

Commissioners.