Decision No. 31580

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SOUTHERN CALIFORNIA FREIGHT LINES, a corporation, for an order authorizing it to execute a contract for the modification of schedule of payments of Conditional Sales Contracts for the purchase of automobile equipment heretofore entered into.

ORIGINAL

Application No. 22368

BY THE COMMISSION:

ORDER

WHEREAS, Southern California Freight Lines, a corporation, reports that it has heretofore entered into contracts for the purchase of trucks, tractors and semi-trailers from General Motors Truck Company, providing for payments in monthly installments and that one of the agreements now in effect provides for a monthly payment of \$4,621.00, and another agreement for a monthly payment of \$363.00; and

WHEREAS, applicant reports that there is a balance of \$\$1,048.32 due under said agreements; and

WHEREAS, applicant asks permission to enter into an agreement to pay said \$81,048.32 plus a \$3,489.11 service and interest charge or a total of \$84,537.43 at the rate of \$5,000.00 a month for sixteen(16) months beginning on January 9, 1939, and \$4,537.43 on May 9, 1940; and

WHEREAS, the Commission has heretofore by Decision No. 29008, dated July 22, 1936, in Application No. 20680; and by Decision No. 28993, dated July 16, 1936, in Application No. 20656, authorized applicant to execute the agreements under which there is due a balance of \$21,048.32; and

WHITEAS, the Commission has considered applicant's request and believes that such request should be granted, as herein provided, therefore,

IT IS HEREBY ORDERED that Southern California Freight Lines, a corporation, be, and it hereby is, after the effective date hereof and prior to March 1, 1939, authorized to execute and enter into an agreement substantially in the same form as the agreement filed in this proceeding, providing for the payment of said sum of \$24,537.43; provided that the authority herein granted will become effective when applicant has paid the minimum fee provided in Section 57 of the Public Utilities Act, which minimum fee is Twenty-five(\$25.00) Dollars.

IT IS HEREBY FURTHER ORDERED that within thirty(30) days after the execution of said agreement, Southern California Freight Lines shall file with the Commission a true and correct copy of said agreement.

DATED at San Francisco, California, this ______day of December, 1938.

COMMISSIONERS