

ORIGINAL

Decision No. 21000

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
COMPTON INVESTMENT COMPANY to sell, and
SOUTHERN CALIFORNIA WATER COMPANY,
to buy, a water distribution system
situate in Los Angeles County, California.

Application No. 22461

BY THE COMMISSION:

O P I N I O N

The Compton Investment Company has been engaged for many years in supplying water for domestic use to the inhabitants located in Tract No. 7,874. It asks, in this application, permission to sell its public utility water properties to the Southern California Water Company and thereupon discontinue its water utility business.

The water system which Compton Investment Company desires to sell is in the immediate vicinity of a water system now owned and operated by Southern California Water Company.

In Exhibit A, filed in this proceeding, the properties which Compton Investment Company has agreed to sell to the Southern California Water Company are described as a water distribution system consisting generally of water distribution mains, service pipes, water meters, valves, fittings and other appliances, located in, upon, along and across the public streets and thoroughfares and/or on private property, under easements or rights-of-way lying and being within Tract No. 7,874; also well and pumping equipment, including present improvements, located on lot No. 175, Tract No. 7,874; also that property described as all of lot No. 175 and the westerly five (5) feet of lot No. 232, Tract No. 7,874 as recorded in Book 96, pages 9 and 10 of maps, records of Los Angeles County, together with the franchise rights of the seller to distribute and to sell water within said territory.

The original cost of the properties is reported at \$3,998.32, and the present value at \$2,709.12. Southern California Water Company has agreed to pay \$1,500.00 for the properties.

We are advised that the Southern California Water Company, upon acquiring the public utility water system of Compton Investment Company will continue to charge the same rates as now charged by said Compton Investment Company until such time as it is authorized by the Railroad Commission to make changes in said rates. We have made no determination of the value of said properties for the purpose of fixing rates. When that issue is presented to the Commission, it will be determined without regard to the consideration which Southern California Water Company is paying for the properties, or to the cost and present value of the properties referred to herein.

ORDER

The Commission having considered the request of applicants and it being of the opinion that this is not a matter in which a public hearing is necessary and that this application should be granted, therefore,

IT IS HEREBY ORDERED, that Compton Investment Company be, and it is hereby, authorized to sell and transfer on or before March 1, 1939, to Southern California Water Company, the properties described in the agreement filed in this proceeding as Exhibit A, such sale and transfer to be made pursuant to the terms and conditions set forth in said agreement.

IT IS HEREBY FURTHER ORDERED, that upon the sale and transfer of said properties, Compton Investment Company be, and it is hereby, relieved of its obligation to operate said properties as a public utility water system.

IT IS HEREBY FURTHER ORDERED, that within thirty (30) days after

the sale and transfer of said properties, Compton Investment Company shall file with the Railroad Commission, a statement showing the date on which it sold and transferred its properties and relinquished possession of the same to Southern California Water Company.

IT IS HEREBY FURTHER ORDERED, that the authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California this 16th day of January, 1939.

Richard W. ...
Frank ...
Ray ...
...
Justin J. ...
COMMISSIONERS