## Decision No. 31772

## BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of ) MITCEELL SILLIMAN COMPANY ) to execute trust deed and issue its ) Application No. 22552 note in the principal amount of ) \$17,700.00.

BY THE COMMISSION:

## ORDER

Mitchell Silliman Company, a corporation engaged in the public utility warehouse business in Salinas, having applied to the Railroad Commission for an order authorizing the execution of a deed of trust and the issue of a one year six per cent. note for \$17,700.00 for the purpose of renewing a \$17,700.00 note issued under the authority granted by Decision No. 26849, dated March 5, 1934, and the Commission being of the opinion that this is not a matter in which a public hearing is necessary, that the money, property or labor to be procured or paid for through the issue of said note is reasonably required for the purpose specified herein and that the expenditure for said purpose is notin whole or in part reasonably chargeable to operating expense or to income.

IT IS HEREBY ORDERED that Mitchell Silliman Company be, and it hereby is, authorized to execute on or before April 30, 1939, a deed of trust in or substantially in the same form as that filed with the application herein and marked Exhibit A, and to issue on or before April 30, 1939, a one year six per cent. note in the principal amount of \$17,700.00 for the purpose of paying or renewing the note of like amount now outstanding, originally issued under the authority heretofore granted by the Commission by Decision No. 26849, dated March 5, 1934, provided-

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1. That the authority herein granted to execute a deed of trust is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said deed of trust as to such other legal requirements to which it may be subject.

2. That within thirty(30) days after the execution of the deed of trust and note, as herein authorized, applicant shall advise the Commission of that fact in writing; and

3. That the authority herein granted shall become effective upon the date hereof.

DATED at San Francisco, California, this 200 day of February, 1939.

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COMMISSIONERS.