Decision No. 2200114

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA In the Matter of the Application of)

LOS GATOS TELEPHONE COMPANY, a corporation, for authority to purchase stock.

Application No. 22716

BY THE COMMISSION:

Q<u>RDER</u>

Los Gatos Telephone Company, having asked permission to acquire and hold 500 shares of 52% first preferred stock of Pacific Gas and Electric Company, the Commission having considered applicant's request, and it being of the opinion that this is not a matter on which a hearing is necessary and that applicant's request should be granted, therefore,

IT IS HEREBY ORDERED, that Los Gatos Telephone Company be, and it is hereby, authorized to acquire and to hold 500 shares of 51% first preferred stock of Pacific Gas and Electric Company.

DATED at San Francisco, California, this _//e day of May, 1939.

COMMISSIONERS