Decision No. 32038

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BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of ) MARKET STREET RAILWAY COMPANY, a corporation, for an order authorizing the purchase of twelve (12) - ) twenty-five (25) passenger yellow coaches.

BY THE COMMISSION:

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Application No. 22738

Market Street Mailway Company asks permission to enter into and execute in quadruplicate, a conditional sale contract with Yellow Truck & Coach Manufacturing Company, said contract to be in terms similar to the conditional sale contract filed in this proceeding as Exhibit A.

The conditional sale contract covers the purchase, at a cost of \$56,013.99 of twelve (12), - twenty-five (25) passenger yellow transit type coaches. Of the purchase price, which includes interest at the rate of  $3-\frac{1}{2}\%$  per annum, \$1,021.99 is payable on July 15, 1939, and the balance is payable in monthly installments of \$1,024.00.

Applicant needs the equipment to furnish the service authorized by Resolution No. 93 (Series of 1939) of the Board of Supervisors of the City and County of San Francisco. This Resolution authorizes applicant to operate buses in conjunction with and as supplemental to street cars on its Number 19 Line over the following route:

"Commencing at the intersection of Brannan and Ninth Streets, thence along Ninth Street to and across Market Street to Larkin Street, thence along Larkin Street to Post Street, thence along Post Street to Polk Street and thence along Polk Street to Fort Mason and North Point Street."

Resolution No. 93 authorizes the company to operate its street cars during what is known as the morning and afternoon rush periods, said rush periods being approximately between the hours of seven (7) o'clock a.m.

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and nime (9) o'clock a.m.; and three (3) o'clock p.m. and six (6) o'clock p.m. The company may operate its buses and street cars as traffic may require over and along the said route. The type of service to be given by Market Street Railway Company over said route is not an issue in this proceeding. This application is confined to the execution of a conditional sale contract.

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The Commission having considered applicant's request and it being of the opinion that this is not a matter in which a hearing is necessary, that applicant has need for the equipment which it will acquire through the execution of said conditional sale contract, and that therefore this application should be granted subject to the provisions of this order.

IT IS HEREBY ORDERED, that Market Street Railway Company may, after the effective date hereof and prior to August 1, 1939, enter into, and execute, in quadmiplicate, a conditional sale contract with Yellow Truck & Coach Manufacturing Company, for the sum of \$86,013.99 for the purpose of acquiring twelve (12) twenty-five (25) passenger yellow transit type coaches, said conditional sale contract to be in terms similar to the conditional sale contract filed in this proceeding as Exhibit A.

IT IS HEREEY FURTHER ORDERED, that the authority herein granted will become effective when Market Street Railway Company has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is \$87.00.

IT IS HEREEY FURTHER ORDERED, that within thirty (30) days after the execution of the conditional sale contract authorized by this order, Market Street Railway Company shall file with the Railroad Commission a certified copy of such conditional sale contract.

DATED at San Francisco, California, this 37 day of May, 1939.

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COMMISSIONERS