

Decision No. 30124

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
SAN BERNARDINO HOLDING COMPANY,
a corporation, for permission to issue
a promissory note for the sum of
Sixteen thousand dollars.

Application No. 21433

ORIGINAL

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

San Bernardino Holding Company, a corporation engaged in the public utility warehouse business at San Bernardino, in a supplemental petition filed on May 19, 1939, asks permission to issue its three year 5% note of the face amount of \$16,000.00 for the purpose of obtaining funds to pay a 6% note for \$16,000.00 issued under the authority granted by Decision No. 30124, dated September 20, 1937 and to execute a deed of trust and chattel mortgage for the purpose of securing the payment of such note. Applicant has filed with us a copy of its proposed note and deed of trust, but not a copy of its proposed chattel mortgage.

The Commission has considered applicant's request, and is of the opinion that this is not a matter on which a hearing is necessary, that San Bernardino Holding Company has need for the money it will obtain through the issue of said note, that the proposed deed of trust filed in this proceeding is in satisfactory form, and that this supplemental application should be granted as provided herein, therefore,

IT IS HEREBY ORDERED, that the San Bernardino Holding Company be, and it is hereby, authorized to issue to the Citizens National Trust and Savings Bank of Riverside, its note in the sum of \$16,000.00, payable three years after date, with interest at the rate of 5% per annum, payable quarterly, and use the proceeds to pay the \$16,000.00 6% note

issued under the authority granted by Decision No. 30124, dated September 20, 1937 and to secure the payment of said note by the execution of a deed of trust substantially in the same form as the deed of trust filed on May 19, 1939, provided, that the authority herein granted to execute said deed of trust is for the purpose of this proceeding only, and is granted only insofar as this Commission has jurisdiction under the Public Utilities Act, and is not intended as an approval of said deed of trust as to such other legal requirements to which it may be subject.

IT IS HEREBY FURTHER ORDERED, that within thirty (30) days after the issue of said note and the execution of said deed of trust, San Bernardino Holding Company shall file with the Railroad Commission a copy of the note issued under the authority herein granted and a copy of the deed of trust executed under said authority.

DATED at San Francisco, California this 31st day of May, 1939.

Paul W. Adams
Frank DeWitt
Paul L. Rice
M. H. [unclear]
Justus J. Coe
COMMISSIONERS