

Decision No. 32232

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

IN THE MATTER OF THE APPLICATION
OF THE QUINCY WATER WORKS,
GRACE WEBB, OWNER,

FOR

ORDER AUTHORIZING LOAN AND
ISSUANCE OF SECURITY THEREFOR.

Application No. 22900

ORDER

BY THE COMMISSION:

Grace Webb, owner of Quincy Water Works, having asked permission to issue a \$5,000.00 six percent installment note for the purpose of paying the \$5,000.00 balance due on the \$12,000.00 note issued under the authority granted by Decision No. 23995, dated August 31, 1931, and execute a deed of trust which will be a lien on said Quincy Water Works properties to secure the payment of said note, the Commission having considered applicant's requests and it being of the opinion that such requests should be granted, therefore,

IT IS HEREBY ORDERED, that Grace Webb, owner of Quincy Water Works be, and she is hereby, authorized to issue, on or before October 1, 1939, for the purpose of paying indebtedness a 6% note for the sum of \$5,000.00 said principal sum to be payable as follows:

\$1,000.00 on July 1, 1940, and
\$1,000.00 on July 1, of each succeeding year,
to and including July 1, 1944.

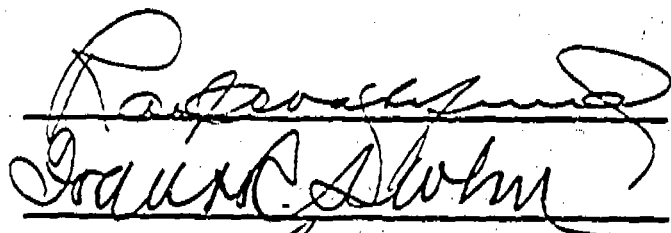
IT IS HEREBY FURTHER ORDERED, that Grace Webb, owner of Quincy Water Works, for the purpose of securing the payment of the aforesaid note be, and she is hereby, authorized to execute a deed of trust similar in form to the deed of trust filed with the Railroad Commission on August 4, 1939, provided that the authority herein granted to execute

said deed of trust is for the purpose of this proceeding only, and is granted insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said deed of trust as to such other legal requirements to which said deed of trust may be subject.

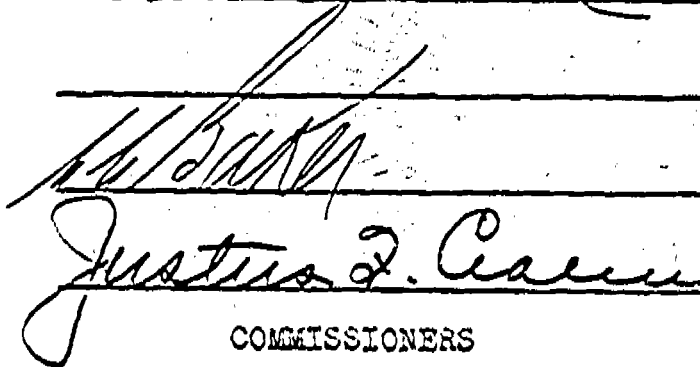
IT IS HEREBY FURTHER ORDERED, that within thirty (30) days after the issue of the aforesaid note, Grace Webb, owner of Quincy Water Works shall file with the Railroad Commission a statement showing the date on which she executed the deed of trust herein authorized and file with the Railroad Commission a copy of the note issued under the authority herein granted.

IT IS HEREBY FURTHER ORDERED, that the authority herein granted will become effective upon the date hereof.

DATED at San Francisco, California, this 7th day of August, 1939.



Paul C. Johnson



Justice J. Carver

COMMISSIONERS