Decision No. 32409

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SOUTHERN CALIFORNIA FREIGHT LINES for an order authorizing it to enter into a contract for the purchase of real estate.

ORIGINAL Application No. 22936

BY THE COMMISSION:

OPINION AND ORDER

This is an application of Southern California Freight Lines, a corporation, for authority to execute an agreement for the purchase of certain real property.

Southern California Freight Lines is engaged in the business as a highway common carrier of property between various cities and communities in Southern California. It reports that it desires to purchase from B. G. Showley certain real property located in the City of San Diego to be used for the storage of its motor equipment, such property consisting of 10,000 square feet of land and being described as Lots "D" and "I" in Block 139 in Horton's Addition, City of San Diego.

Under the agreement for sale made August 12, 1939, with B. G. Showley, the consideration for the transfer of the property is the sum of \$5,750, of which \$1,000 was paid upon execution of the agreement, and the balance is payable in five equal annual installments, beginning August 12, 1940, each installment of principal to bear interest at the rate of 5% per annum from August 12, 1939.

A copy of the agreement is filed in this proceeding. It appears to the Commission that it constitutes an evidence of indebt-

edness and that its execution should be authorized.

The Commission is of the opinion that a public hearing is not necessary in this matter and that the request of applicant should be granted, therefore,

IT IS HEREBY ORDERED that Southern California Freight Lines be, and it hereby is authorized to execute and enter into an agreement, in the same form as the agreement filed in this proceeding, under the terms of which said Southern California Freight Lines will acquire the aforesaid property, provided,

- l. That the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five(\$25.00) Dollars; and
- 2. That within thirty(30) days after the execution of said agreement, applicant shall file a certified copy thereof with the Rail-road Commission.

DATED at San Francisco, California, this day of

Velober , 1939.

RAILROAD COMMISSION STATE OF CALIFORNIA

A Madiano

Commissioners.