

Decision No. 32584

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
MARKET STREET RAILWAY COMPANY,)
a corporation, for an order author-)
izing the purchase of twenty 36-)
passenger and fourteen 27-passenger)
Yellow Coaches and equipment per-)
taining thereto.)

ORIGINAL

Application No. 23121

BY THE COMMISSION:

O P I N I O N

Market Street Railway Company, in this proceeding, asks permission to enter into and execute in quadruplicate, a conditional sale contract or contracts with Yellow Truck and Coach Manufacturing Company in substantially the form of the contract filed in this proceeding as Exhibit E.

The conditional sale contract or contracts cover the purchase, at a cost of \$305,927.89, of twenty 36-passenger and fourteen 27-passenger yellow coaches. The cost, including taxes, accessories and estimated freight, of the 36-passenger coaches is reported at \$199,676.23 and the cost of the 27-passenger coaches at \$106,251.66. The purchase price is payable in monthly installments varying from \$5,103.99 on January 1, 1940 to \$5,097.98 on December 1, 1944. Interest at the rate of 3-1/2% per annum is payable on the deferred payments. The interest is payable monthly at the time of making the payments of principal.

Applicant reports that by Ordinance No. 280 (Series of 1939) of the City and County of San Francisco (Exhibit A) it was granted the right to operate automobile buses over and along the five routes described in said ordinance. The equipment is needed for the purpose of furnishing the services authorized by said ordinance. The type of service to be

given by the Market Street Railway Company over said routes or any other routes is not an issue in this proceeding. This application is confined to the execution of a conditional sale contract or contracts to acquire the equipment.

O R D E R

The Commission having considered applicant's request and it being of the opinion that this is not a matter in which a hearing is necessary, that applicant has need for the equipment which it will acquire through the execution of said conditional sale contract or contracts, and that therefore this application should be granted, subject to the provisions of this order,

IT IS HEREBY ORDERED, that Market Street Railway Company may, after the effective date hereof and prior to February 1, 1940, enter into and execute in quadruplicate a conditional sale contract or contracts with Yellow Truck and Coach Manufacturing Company in the aggregate sum of not to exceed \$305,927.89 for the purpose of acquiring the twenty 36-passenger and fourteen 27-passenger yellow coaches and equipment described in Exhibit B filed in this proceeding, said conditional sale contract or contracts to be in substantially the same form as the conditional sale contract filed in this proceeding as Exhibit E.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when Market Street Railway Company has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Three Hundred and Six (\$306.00) Dollars.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the execution of the conditional sale contract or contracts authorized

by this order, Market Street Railway Company shall file with the Railroad Commission a certified copy of each conditional sale contract executed under the authority herein granted.

DATED at ^{Los Angeles} ~~San Francisco~~, California, this 27th day of November, 1939.

Raymond J. ...

Carl H. ...
H. ...
Justice D. ...

Commissioners.

