

Decision No. 22717

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
MARKET STREET RAILWAY COMPANY,
a corporation, for an order author-
izing the purchase of three 27-
passenger Yellow Coaches and the
execution of a conditional sale
contract in connection therewith.

ORIGINAL

Application No. 23212

BY THE COMMISSION:

O R D E R

Market Street Railway Company having applied for permission to execute in quadruplicate a conditional sale contract or contracts in substantially the form of the conditional sale contract filed in this proceeding as Exhibit D for the purpose of acquiring three 27-passenger yellow coaches, Model No. 739, from Yellow Truck and Coach Manufacturing Company (General Motors Truck and Coach Division) at a total cost of \$23,096.17, payable as follows:-

\$368.83 on or about February 1, 1940 and \$368.26 on the first day of each and every month thereafter up to and including January 1, 1945, plus interest at the rate of 3½% per annum; and

the Commission having considered applicant's request, and it being of the opinion that this is not a matter on which a hearing is necessary, that the money, property or labor to be procured or paid for by the execution of said conditional sale contract or contracts, is reasonably required by applicant for the purpose of replacing motor coaches now in service and acquiring additional motor coaches for bus service heretofore inaugurated by applicant, and that this application should be granted, subject to the conditions of this order, therefore,

IT IS HEREBY ORDERED, that Market Street Railway Company be, and it is hereby, authorized to execute in quadruplicate, after the

effective date hereof and prior to April 1, 1940, a conditional sale contract or contracts in substantially the same form as the conditional sale contract filed in this proceeding as Exhibit D, for the purpose of acquiring the said three 27-passenger motor coaches.

IT IS HEREBY FURTHER ORDERED, that the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which minimum fee is Twenty-five (\$25.00) Dollars.

IT IS HEREBY FURTHER ORDERED, that within thirty (30) days after the execution of said conditional sale contract or contracts, Market Street Railway Company shall file with the Railroad Commission a copy of each and every conditional sale contract executed under the authority herein granted.

DATED at San Francisco, California, this 9th day of January, 1940.

Ray & Riley
Frank D. Smith
R. D. [unclear]
[unclear]
Justin J. Casner
Commissioners

