Decision No. RESERVE

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of PARR-RICHMOND THPMINAL CORPORATION, a corporation, for an order authorizing its issuance of refunding note in favor of Morrison, Hohfeld, Foerster, Shuman & Clark.

Application No. 23422

BY THE COMMISSION:

ORDER

Parr-Richmond Terminal Corporation having applied to the Railroad Commission for permission to issue a promissory note in the principal amount of \$10,000, due on or before January 25, 1941, with interest at the rate of 5% per annum for the purpose of refunding the balance, now past due, of the \$14,000 five per cent. note dated October 1, 1935, issued under authority granted by the Commission by Decision No. 28353, dated November 12, 1935, and the Commission being of the opinion that this is not a matter in which a public the hearing is necessary, that/issue of the note is reasonably required by applicant for the purpose herein stated, and that applicant's request should be granted, therefore,

IT IS HEREBY ORDERED that Parr-Richmond Terminal Corporation be, and it hereby is, authorized to issue its promissory note in the principal amount of \$10,000 payable on or before January 25, 1941, with interest at not exceeding five per cent. per annum, for the purpose of refunding the note for like amount now outstanding and heretofore issued under the authority granted by Decision No. 28353, dated

November 12, 1935, provided,

- 1. That the authority herein granted shall become effective upon the date hereof; and
- 2. That applicant shall file with the Commission on or before May 30, 1940, a copy of the note as executed under the authority herein granted.

Commissioners.

DATED at San Francisco, California, this 2321 day of April, 1940.