Decision No.____ 33958.

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the application of Pacific Elec-) tric Railway Company, for authority to sell pro-) Application perty in the Watts district of the City of Los) No. 23433. Angeles.

BY THE COMMISSION:

<u>ORDER</u>

It appears from the above application that the parcel of property owned by Pacific Electric Railway Company at Watts, in the City of Los Angeles, and described in paragraph III of said application, is no longer necessary for railroad purposes and that its disposition will not inconvenience the passenger or shipping public.

Good Cause Appearing, Pacific Electric Railway Company is authorized to dispose of said property by sale or exchange for property of equal value, substantially in accordance with the terms proposed in the application.

Applicant shall, within thirty days thereafter, notify this Commission, in writing, of the completion of the property transfer herein authorized. The authorization herein granted shall not be construed as the determination of the value of the property for any purpose other than the transfer herein authorized. This authority shall become void if not exercised within one year (unless time be extended), or if above conditions are not complied with.

Dated at San Francisco, , 1940. Commissioners.