

Decision No. 33150

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of
THE CALIFORNIA TRANSPORTATION COMPANY,
a corporation, and SACRAMENTO & SAN
JOAQUIN RIVER LINES, INC., a corpo-
ration, for authority (1) to issue note
and (2) to execute mortgage upon vessel.

Application No. 23482

ORIGINAL

BY THE COMMISSION:

O R D E R

Good cause appearing therefor,

IT IS HEREBY ORDERED that The California Transporta-
tion Company and Sacramento & San Joaquin River Lines, Inc.,
engaged in the transportation of freight under the name and
style of The River Lines, be, and they are hereby, authorized
to issue a joint note in the principal amount of \$16,324, pay-
able to The Anglo California National Bank of San Francisco in
twenty-eight monthly installments of \$583 each, commencing on
June 5, 1940, with interest at the rate of 6% per annum for the
purpose of paying in part the cost of installing diesel engines
on the vessel "San Joaquin," and to execute a preferred mortgage
upon said vessel "San Joaquin" to secure the payment of said note;
said note and said preferred mortgage to be in substantially the
same form as the note and preferred mortgage filed in this pro-
ceeding as Exhibit C and Exhibit D, respectively, provided,

that the authority herein granted to execute said preferred mortgage is for the purpose of this proceeding only and is granted insofar as this Commission has jurisdiction under the terms of the Public Utilities Act, and is not intended as an approval of said preferred mortgage as to such other legal requirements to which said preferred mortgage may be subject.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicants have paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which minimum fee is Twenty five (\$25.00) Dollars.

IT IS HEREBY FURTHER ORDERED that within sixty (60) days after the date hereof, applicants shall file with the Commission a verified statement to the effect that the note which they have issued and the preferred mortgage which they have executed under the authority herein granted are the same in their terms as the note and preferred mortgage filed in this proceeding as Exhibit C and Exhibit D, respectively; or file with the Commission a copy of the note and a copy of the preferred mortgage issued and executed under the authority herein granted.

Dated at San Francisco, California, this 28th day of May, 1940.

Ray H. Riley
Stanley D. Miller
Paul W. Walker
W. H. Hall
Commissioners.

