

Decision No. 23465

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the application of SOUTHERN PACIFIC RAILROAD COMPANY and its lessee, SOUTHERN PACIFIC COMPANY, and the PACIFIC ELECTRIC RAILWAY COMPANY to sell to the City of Los Angeles, a municipal corporation of the State of California, certain real property situate in the City of Los Angeles, County of Los Angeles, State of California, hereinafter more particularly described.

) Application
) No. 23465.

ORIGINAL

BY THE COMMISSION:

O R D E R

It appears from the above application that the parcel of land owned by Southern Pacific Railroad Company, leased to Southern Pacific Company and operated over by Pacific Electric Railway Company under a joint track agreement with Southern Pacific Railroad Company, as more particularly described in Exhibit "B" and as shown in tinted red on the Drawing C.E.R. 18264, both attached to the application, is no longer necessary for railroad purposes and that its disposition or sale will not inconvenience the passenger or shipping public.

Good cause appearing, Southern Pacific Railroad Company, its lessee, Southern Pacific Company, and Pacific Electric Railway Company are authorized to dispose of said property by sale to the City of Los Angeles, substantially in accordance with the terms proposed in the application.

Applicants shall, within thirty days thereafter, notify this Commission, in writing, of the completion of the property transfer herein authorized. The authorization herein granted shall not be construed as a determination of the value of the property for any purpose other than the transfer herein authorized. This authority shall become void if not exercised within one year, unless time be extended, or if above conditions are not complied with.

Dated at San Francisco, May 28, 1940.

Paul L. Kelly
Walter R. ...
Raymond ...
H. ...

Commissioners.