In the Matter of the Application of PACIFIC GAS AND ELECTRIC COMPANY for an order granting to applicant a certificate to exercise right, privi-ORIGINAL lege and franchise heretofore granted) to applicant's predecessor in inter-Application No. 22683 est San Joaquin Light and Power Corporation by Ordinance No. 201 of the City Council of the CITY OF REEDLEY, Fresno County. R. W. DuVal, Attorney for Applicant. BY THE COMMISSION: Pacific Gas and Electric Company has applied for authority to exercise rights and privileges pertaining to electric service expressed in a franchise granted it by the City of Reedley, Fresno County. This franchise is one authorized by the Franchise Act of 1937 and is in lieu of an asserted franchise under which applicant or its predecessors in interest have rendered electric service in that city for many years. A public hearing on the application was held and it is evident that the requested authority should be given. ORDER IT IS HEREBY FOUND AS A FACT that public convenience and necessity require and will require, and Pacific Gas and Electric Company is hereby granted a certificate for the exercise of the rights and privileges granted it by the City of Reedley, Fresno County, under its Ordinance No. 201, adopted August 16, 1938. This grant is subject to the condition, _]__

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however, that Pacific Gas and Electric Company, its successors or assigns, will never claim before this Commission or any court or other public body a value for that franchise or for the authority hereby granted in excess of the actual cost thereof.