

Decision No. 32255

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
DOMINGUEZ WATER CORPORATION,
a corporation, for an order allowing
it to pay two per cent. interest per
annum on deposits, instead of six per
cent. per annum, and for approval of
Rules No. 4 and 7 as submitted.

Application No. 23467

ORIGINAL

BY THE COMMISSION:

O R D E R

The Commission having considered the request of Dominguez Water Corporation for relief under the Commission's rules and regulations requiring it to pay 6% interest on consumers' deposits, and having considered the earnings of Dominguez Water Corporation and other factors that enter into a determination of the rate of interest that should be paid on said deposits, and it being of the opinion that said Dominguez Water Corporation should pay 4% interest on consumers' deposits, now, therefore,

IT IS HEREBY ORDERED that Dominguez Water Corporation shall, until otherwise directed by the Railroad Commission of the State of California, pay interest at the rate of four (4) per cent. per annum, on deposits made by consumers to guarantee the payment of water bills.

DATED at San Francisco, California, this 25th day of June, 1940.

Ray L. Riley
Frank Smith
Ralph Babington
H. K. K.

Commissioners.