

Decision No. 23648

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application of BAY CITIES TRANSIT COMPANY, Santa Monica, California, for an order authorizing purchase of twelve new model TG27, 27-passenger Yellow Coaches.

Application No. 23648

BY THE COMMISSION:

O P I N I O N

Bay Cities Transit Company, a corporation, reports that it is now and has, for some years, been engaged in the operation of passenger coaches as a common carrier of passengers in the area which may be generally described as the Bay Cities area of Santa Monica, Venice, Ocean Park, Sawtelle and West Los Angeles, including the University of California at Los Angeles. For 1939, its operating revenues were \$505,099.01 and its net income \$28,648.07.

The company asks permission to execute a conditional sale contract for \$43,200 to acquire from Yellow Truck & Coach Manufacturing Company (General Motors Truck & Coach Division) twelve new model TG27, 27-passenger, gasoline-mechanical, transit type of Yellow Coaches. A copy of the conditional sale contract is filed in this proceeding as Exhibit "A." The total cost of the twelve coaches is reported at \$60,432.24. Of the purchase price, applicant will pay \$17,232.24 in cash and the remaining \$43,200, covered by the conditional sale contract, in thirty-six

equal monthly payments with interest at the rate of 5% per annum, payable monthly.

ORDER

The Commission having considered the request of applicant and it being of the opinion that this is not a matter on which a hearing is necessary, that the money, property or labor to be procured or paid for by the execution of said conditional sale contract is reasonably required by applicant for the purpose herein stated, and that this application is to be granted subject to the provisions of this order, therefore

IT IS HEREBY ORDERED that Bay Cities Transit Company be, and it is hereby, authorized to execute after the effective date hereof, and prior to December 1, 1940, a conditional sale contract similar in form to the conditional sale contract filed in this proceeding as Exhibit "A," for the purpose of acquiring the twelve Yellow Coaches referred to in the foregoing opinion.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicant has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Forty four (\$44.00) Dollars.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the execution of the aforesaid conditional sale contract, Bay Cities Transit Company shall file with the Railroad Commission a copy of the conditional sale contract executed under

the authority herein granted.

Dated at San Francisco, California, this 5th day of
September, 1940.

Ray B. Whipple
Frank P. Dill
Ray B. Whipple
Justice J. Carr
Commissioners.

