

Decision No. 33551

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of
COAST LINE STAGES, INC. for authority
to execute a conditional sale
contract for purchase of
additional equipment.

ORIGINAL

Application No. 23699

BY THE COMMISSION:

OPINION AND ORDER

This is an application by Coast Line Stages, Inc. for authority to execute a conditional sale contract in the form of the contract filed in this proceeding as Exhibit "A."

Coast Line Stages, Inc. is a corporation engaged in business as a highway common carrier, operating trucks and stages for the transportation of freight and passengers generally along the Mendocino County coast. It reports that in order to replace obsolete equipment, it finds it necessary to purchase a used Reliance Trailer with a van body.

The application shows that it has arranged to purchase the trailer for \$2,705.81, and that the carrying charges in financing such cost amount to \$270.43, making a total of \$2,976.24. Under the terms of the proposed agreement this amount will be

paid by the company in twenty-four equal, successive, monthly installments of \$124.01.

The Commission has considered this application and is of the opinion that a public hearing is not necessary, that the request of the company should be granted as herein provided, that the money, property or labor to be procured or paid for through the execution of said conditional sale contract is reasonably required for the purpose specified herein, and that the expenditure for said purpose is not in whole, or in part, reasonably chargeable to operating expenses or to income, therefore

IT IS HEREBY ORDERED that Coast Line Stages, Inc. be, and it is hereby, authorized to execute, after the effective date hereof and on or before December 31, 1940, a conditional sale contract in, or substantially in, the same form as the contract filed in this proceeding as Exhibit "A" for the purpose of financing the cost of the Reliance Trailer referred to herein.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty five (\$25.00) Dollars.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the execution of the conditional sale contract under

the authority herein granted, Coast Line Stages, Inc. shall file a copy hereof with the Railroad Commission.

Dated at San Francisco, California, this 1st day of October, 1940.

Ray L. Riley
Frank S. Miller
Karl W. Kuyper
H. H. Miller
Justus J. Casner
Commissioners.

