

Decision No. 33652

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
WARD HUNT
for an order granting permission to
applicant to execute a note secured
by a chattel mortgage on a warehouse,
cleaning plant, platform scales, and
other equipment located on real
property belonging to the Southern
Pacific Company.

ORIGINAL
Application No. 23774

BY THE COMMISSION:

O R D E R

Whereas, the Railroad Commission by its Decision No. 28463, dated December 21, 1925, in Application No. 20317, authorized Ward Hunt, an individual engaged in the operation of a public warehouse at Dumnigan, Yolo County, to execute a chattel mortgage and to issue a promissory note in the principal amount of \$9,352, payable one year after date of issue, with interest at the rate of six per cent per annum, and,

Whereas, Ward Hunt now reports that the principal amount of said note has been reduced and that he now desires to issue a new note in the principal amount of \$3,000, in satisfaction of the balance due, secured by a chattel mortgage and payable in three equal annual installments, with interest at the rate of six per cent per annum, and,

Whereas, the Commission is of the opinion that this is not a matter in which a public hearing is necessary and that

7 the request of applicant should be granted, as herein provided, therefore

IT IS HEREBY ORDERED that Ward Hunt be, and he hereby is, authorized to execute, on or before December 31, 1940, a chattel mortgage in, or substantially in, the same form as the chattel mortgage filed in Application No. 20317 heretofore executed by said Ward Hunt pursuant to the authority granted by Decision No. 28463, dated December 21, 1935, provided, that the authority herein granted to execute a chattel mortgage is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the terms of the Public Utilities Act and is not intended as an approval of said chattel mortgage as to such other legal requirements to which it may be subject.

IT IS HEREBY FURTHER ORDERED that Ward Hunt be, and he hereby is, authorized to issue, on or before December 31, 1940, a promissory note in the principal amount of \$3,000 for the purpose of paying or refunding the remaining unpaid balance of the \$9,352 note authorized by Decision No. 28463, dated December 21, 1935, said note for \$3,000 to be payable in three equal annual installments of \$1,000, commencing on October 15, 1941, with interest at the rate of six per cent per annum.

IT IS HEREBY FURTHER ORDERED that the authority herein granted shall become effective upon the date hereof.

IT IS HEREBY FURTHER ORDERED that applicant shall, on or before January 15, 1941, file with the Commission a copy of the note issued, and a copy of the chattel mortgage executed, under the authority herein granted.

Dated at San Francisco, California, this 2nd day
of November, 1940.

Franklin D. Roosevelt
Walter Dill
James J. Cavanaugh
Justice J. Cavanaugh
Commissioners.