Decision No. 337744

BEFORE THE RAILROAD COLDISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of CALIFORNIA WATER SERVICE COMPANY,

a corporation, for an order authorizing it to issue four shares of \$25 par value stock in exchange for each one share outstanding of \$100 par value stock. OPICIAL Application No. 23365

BY THE COMMISSION:

## SECOND SUPPLEMENTAL ORDER

Good cause appearing, therefore

IT IS HEREBY ORDERED that the order in Decision No. 32963, dated April 2, 1940, as amended, be, and it hereby is, modified so as to permit California Water Service Company to issue, at any time from and after the date hereof, the shares of preferred stock of the par value of \$25 each, heretofore authorized by said Decision No. 32963, but as yet unissued, in exchange for shares of preferred stock of the par value of \$100 each, now outstanding, said shares of preferred stock of the par value of \$25 each to be issued upon the basis of exchange set forth in said Decision No. 32963.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 32963, dated April 2, 1940, as amended, shall remain in full force and effect except as modified by this Second Supplemental Order.