

Decision No. 33767

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of CALIFORNIA WATER SERVICE COMPANY, a corporation, for an order authorizing it to issue an additional amount of its First Mortgage Bonds and of its Preferred Stock.

ORIGINAL

Application No. 23500

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Good cause appearing therefor,

IT IS HEREBY ORDERED that the provision of the order in Decision No. 33209, dated June 11, 1940, reading:

"IT IS HEREBY ORDERED that California Water Service Company, after the effective date hereof and on or before December 31, 1940, be, and it hereby is authorized to issue and sell \$432,000 of its first mortgage 4% bonds, Series B, due May 1, 1961, at not less than 101 per cent of face value, net, plus accrued interest, and \$514,000 of its 6% preferred stock, Series B, at not less than the par value thereof, and to use the proceeds to pay the outstanding short term note for \$250,000 and to finance in part its construction expenditures during the period from April 30, 1940 to December 31, 1940, provided -

"1. That only such expenditures as are properly chargeable to fixed capital accounts under the system of accounts prescribed by the Commission may be financed through the use of such proceeds."

be, and the same is, hereby amended so as to read:

"IT IS HEREBY ORDERED that California Water Service Company, after the effective date hereof and on or before December 31, 1940, be, and it hereby is authorized to issue and sell \$432,000 of its first mortgage 4% bonds, Series B, due May 1, 1961, at not less than 101 per cent of face value, net, plus accrued interest, and \$514,000 of its 6% preferred stock, Series B, at not less than the par value thereof, and to use the proceeds to pay the outstanding short term note for \$250,000 and to finance in part its construction expenditures during the period from April 30, 1940 to March 31, 1941, provided -

"1. That only such expenditures as are properly chargeable to fixed capital accounts under the system of accounts prescribed by the Commission may be financed through the use of such proceeds."

Dated at San Francisco, California, this 21<sup>st</sup>  
day of December, 1940.

Ray L. Peery  
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Justin J. Casanova  
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Commissioners.