

Decision No. 33801

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BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application of San Diego Forwarding Co., a corporation, for permission and an order authorizing the issue of common stock.

Application No. 23900

BY THE COMMISSION:

OPINION AND ORDER

San Diego Forwarding Co., engaged in the business of an Express Corporation operating from Los Angeles to San Diego, and as a City Carrier in San Diego and a Radial Highway Common Carrier out of San Diego, having asked permission to issue and sell at par, \$5,000 par value of common capital stock to acquire equipment, to improve and maintain its service, and to provide itself with working capital, and the Commission having considered applicant's request and it being of the opinion that this is not a matter on which a hearing is necessary, that applicant should be authorized to issue said \$5,000 par value of common capital stock for the purpose of acquiring additional equipment and providing itself with additional working capital, that the money, property or labor to be procured or paid for by the issue of said common capital stock is reasonably necessary for said purposes, and that the expenditures for said purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income, and that this application should be granted as provided in this order, therefore

IT IS HEREBY ORDERED that San Diego Forwarding Co. may, on or before September 1, 1941, issue and sell at not less than

par, \$5,000 par value of its common capital stock and use the proceeds to pay the cost of additional equipment and provide itself with additional working capital.

IT IS HEREBY FURTHER ORDERED that San Diego Forwarding Co. shall file with the Railroad Commission monthly reports in compliance with the Commission's General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

Dated at San Francisco, California, this 10th day of January, 1941.

[Signature]
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Justus J. Craven
Francis K. Havenue
Commissioners