

Decision No. 32833

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of ORANGE BELT STAGES, INC. to execute a Conditional Sale Contract and Promissory Note for the Purchase of Equipment.

Application No. 23907

BY THE COMMISSION:

ORIGINAL

O R D E R

Orange Belt Stages, Inc., a corporation, is engaged in the transportation of passengers, baggage, and express between Delano and King City and Bakersfield and Paso Robles, California. For the purpose of replacing obsolete equipment applicant has found it necessary to purchase, at a cost of \$6,650, one 25-passenger capacity "Flexible Clipper" type bus, manufactured by the Flexible Company, Loudonville, Ohio. Applicant asks permission to execute a conditional sale contract to represent not exceeding \$5,150 of the purchase price of the bus. The petition recites that the \$5,150 will be payable in 24 equal monthly installments with interest on the deferred balance at the rate of 6% per annum. A copy of the conditional sale contract is on file in this proceeding. It indicates that the conditional sale contract will be the only evidence of indebtedness that will be executed to represent the balance due on the purchase price of the bus.

We have considered applicant's request and are of the opinion that this is not a matter on which a hearing is necessary, and that this application should be granted, therefore

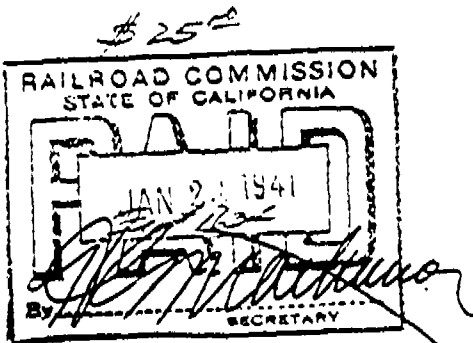
IT IS HEREBY ORDERED that Orange Belt Stages, Inc. be,

and it is hereby, authorized to execute, on or before April 1, 1941, for the purpose of acquiring the passenger bus to which reference is made herein, a conditional sale contract, substantially in the same form as the conditional sale contract on file in this proceeding, said conditional sale contract to be for a sum of not exceeding \$5,150, said \$5,150 or any lesser amount for which the contract may be written to be payable in monthly installments of approximately equal amounts in 24 months after the date of the contract, with interest at the rate of 6% per annum on the deferred payments.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the execution of said conditional sale contract Orange Belt Stages, Inc. shall file with the Railroad Commission a true and correct copy of the conditional sale contract executed under the authority herein granted.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when Orange Belt Stages, Inc. has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is twenty-five (\$25.00) dollars.

Dated at San Francisco, California, this 24th day of January, 1941.



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Commissioners