

Decision No. 29193

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

IN THE MATTER OF THE APPLICATION
OF WESTERN WAREHOUSE AND TRANSFER
COMPANY, a corporation, FOR ORDER
AUTHORIZING EXECUTION OF NOTE AND
TRUST DEED.

ORIGINAL

Application No. 23954

BY THE COMMISSION:

O R D E R

Western Warehouse and Transfer Company, a corporation engaged in the warehouse and transfer business in Los Angeles, having applied to the Railroad Commission for permission to execute a deed of trust and a note for \$19,300, payable in monthly installments of \$300 or more, with interest at the rate of 5% per annum, for the purpose of obtaining funds to pay indebtedness of \$10,300, being the present unpaid balance of the note for \$34,000 issued under the authority granted by Decision No. 29193, dated October 13, 1936, and to finance the cost, estimated at \$9,000, of procuring a new truck and two trailers, and the Commission having considered the matter and being of the opinion that a public hearing is not necessary and that the request of applicant should be granted, as herein provided, therefore

IT IS HEREBY ORDERED that Western Warehouse and Transfer Company be, and it hereby is, authorized to execute, on or before February 28, 1941, a deed of trust and a note for \$19,300, in, or substantially in, the same form as the deed of trust and note filed in this proceeding, it being the opinion of the Commission that the money, property or labor to be procured or paid for through the issue of the note is reasonably required for the purposes specified herein and that the expenditures for said purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income, provided, however,

1. That applicant shall use \$10,300 of the proceeds to be received through the issue of the note herein authorized to pay outstanding indebtedness and the remaining \$9,000 to finance in part the cost of a new truck and two new trailers;

2. That the authority herein granted to execute a deed of trust is for the purpose of this proceeding only and is granted only insofar as this Commission has jurisdiction under the Public Utilities Act, and is not intended as an approval of said deed of trust as to such other legal requirements to which it may be subject, and

3. That the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the execution of the deed of trust and of the

note herein authorized, Western Warehouse and Transfer Company shall file with the Railroad Commission a true copy of said deed of trust and note, together with a statement showing the purposes for which it expended said \$19,300.

Dated at San Francisco, California, this 4th day of February, 1941.

[Signature]
[Signature]
[Signature]
Justin J. Cameron
Francis D. Havens
Commissioners.

