

Decision No. 33912

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
 THE WESTERN UNION TELEGRAPH COMPANY  
 for an order authorizing amendments  
 to its rules and rates applicable to  
 Ticker Service carrying San Francisco  
 Stock Exchange Quotations in the State  
 of California.

**ORIGINAL**

Application No. 23760

BY THE COMMISSION:

OPINION AND ORDER

The Western Union Telegraph Company, operating a general telegraph business in California and other states, herein requests authority to make certain modifications in its rates and charges for "Ticker Service" and in the conditions under which the service will be furnished.

Request is made for authority to file and make effective the following rates and conditions for San Francisco Stock Exchange Ticker Service with self-winding ticker, 300 characters per minute:

|                   |                              |
|-------------------|------------------------------|
| Oakland . . . .   | \$40.00 per month per ticker |
| Sacramento . . .  | 55.00 per month per ticker   |
| San Francisco . . | 30.00 per month per ticker   |
| San Jose . . . .  | 55.00 per month per ticker   |
| Stockton . . . .  | 55.00 per month per ticker   |

1. In addition to the monthly rates for service stated in this tariff and except as provided in paragraph 2 below the following installation charges apply:

|  |        |
|--|--------|
| For each first ticker  | \$5.00 |
| For each additional ticker of the same service installed in the same premises            | 2.50   |
| For relocating (moving) each ticker within the same premises after original installation | 3.00   |

2. Subscriptions for a service at a fixed monthly rate will not be accepted for a shorter period than that for which the rate is named, except that in cities where it is or can be made available, service may be furnished to conventions, trade fairs, or similar meetings for the period of their duration at a prorate proportion of the monthly rate, plus \$15.00 for installation and disconnection of equipment or facilities required.

3. Rates for "additional tickers" apply to a second and subsequent tickers covering the same service in the same premises.

4. Quotations supplied by San Francisco Stock Exchange, and service to applicants may be furnished, only after approval by the Exchange.

The rates for ticker service carrying daily quotations of the San Francisco Stock Exchange now on file with the Railroad Commission vary with the number of instruments in service as follows:

Oakland:

1 to 10 instruments . . . each \$40.00 per month  
11 or more instruments . . each \$35.00 per month

Sacramento, San Jose and Stockton:

1 to 13 instruments . . . each \$55.00 per month  
14 or more instruments . . each \$40.00 per month

San Francisco:

1 to 29 instruments . . . each \$45.00 per month  
30 to 34 instruments . . . each \$40.00 per month  
35 to 39 instruments . . . each \$35.00 per month  
40 or more instruments . . each \$30.00 per month

It is stated in the application that the number of tickers subscribed for in Oakland has never been sufficient to allow the customers to have the service at the larger group, lower rate. The proposed rate would, in effect, result in no increase in charges to present Oakland customers. The statement is made that the groups of ticker instruments subscribed for in the cities of Sacramento, San Jose and Stockton have never been sufficient to permit the subscribers to have ticker service at the rate of \$40.00 each per month. The proposed schedule would eliminate that possibility in the future, but would not at this time effect an increase in charges to any ticker subscriber in any of these three cities.

As the number of ticker service subscribers' instruments in San Francisco is sufficiently great to allow such subscribers to secure the service at the largest group and lowest rate of \$30.00 each per month, it is proposed to withdraw the higher rates now applicable when the number of ticker instruments is reduced below forty.

Applicant desires to withdraw its rates for ticker service in Fresno and Palo Alto as there has been no demand for ticker service in those cities for some time.

At the present time, applicants for ticker service carrying daily quotations of the San Francisco Stock Exchange are required to pay as an installation charge any excess of the installation cost over one month's rental. Applicant proposes to file uniform fixed installation and move charges in connection with ticker service regularly installed. Under certain circumstances higher installation charges would be required as set forth in Condition 2.

The Commission has given consideration to this application and is of the opinion that the authority requested should be granted, and that this is a matter in which a public hearing is not required, therefore

IT IS HEREBY ORDERED that The Western Union Telegraph Company may make effective on or before May 1, 1941 tariff modifications as set forth in the application herein, provided the necessary rate sheets are filed with the Railroad Commission on or before the tenth day immediately preceding their effective date.

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For all other purposes the effective date of this Order shall be twenty (20) days from and after the date hereof.

Dated at ~~San Francisco~~ <sup>Los Angeles</sup>, California, this 18<sup>th</sup> day of February, 1941.

[Signature]  
[Signature]  
[Signature]  
Justus J. Coenen  
Francis R. Havenner

Commissioners.