

Decision No. 33914

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
THE WESTERN UNION TELEGRAPH COMPANY
for an order authorizing amendments
to its rules and rates applicable to
Ticker Service carrying Los Angeles
Stock Exchange Quotations in the
State of California.

ORIGINAL

Application No. 23761

BY THE COMMISSION:

OPINION AND ORDER

The Western Union Telegraph Company, operating a general telegraph system in California and elsewhere, herein requests authority to modify its rates and charges for "Ticker Service carrying the daily quotations of Los Angeles Stock Exchange."

Applicant desires to file the following rates and conditions for Ticker Service with self-winding ticker -- 300 characters per minute:

Long Beach . . . \$85.00 per month per ticker
Los Angeles. . . \$40.00 per month per ticker

1. In addition to the monthly rates for service stated in this tariff and except as provided in paragraph 2 below, the following installation charges apply:

For each first ticker	\$5.00
For each additional ticker of the same service installed in the same premises	2.50
For relocating (moving) each ticker within the same premises after original installation	3.00

2. Subscriptions for a service at a fixed monthly rate will not be accepted for a shorter period than that for which the rate is named, except that in cities where it is or can be made available, service may be furnished to conventions, trade fairs, or similar meetings for the period of their duration at a prorata proportion of the monthly rate, plus \$15.00 for installation and disconnection of equipment or facilities required.

3. Rates for "additional tickers" apply to a second and subsequent tickers covering the same service in the same premises.

4. Quotations supplied by Los Angeles Stock Exchange, and service to applicants may be furnished, only after approval by the Exchange.

The present rate for Los Angeles Stock Exchange ticker service in Long Beach is as follows:

One instrument only in service . . . each \$85.00 per month
Two instruments in service each \$60.00 per month
Three or more instruments in service each \$50.00 per month

In the application it is stated that there has been but one ticker service subscriber in Long Beach for a period of years and that there is little prospect of other subscribers being obtained. The filing of the uniform rate of \$85.00 per month will not increase the charge to the present subscriber, but would prevent Long Beach ticker service customers from receiving a lower rate if other subscribers for more than one instrument are obtained, unless lower rates are filed.

Los Angeles ticker service is furnished at the uniform rate of \$40.00 per instrument per month and no change in that rate is proposed.

It is desired to withdraw the rates for ticker service at Pasadena, Hollywood and Riverside as there have been no subscribers to the service in those cities for some time.

The filed ticker service schedules require the applicant for service to pay an installation charge equal to the excess of the cost of installation over one month's rental. Applicant desires to file uniform fixed installation charges which, in some instances, might be greater than the charges computed under the present schedule. In exceptional cases, the installation charges would be computed on a higher level as set forth in Condition 2.

The Commission has given consideration to this application and is of the opinion that the authority requested should be granted and that this is not a matter in which a public hearing is required, therefore

IT IS HEREBY ORDERED that The Western Union Telegraph Company may make effective on or before May 1, 1941, tariff modifications as set forth in the application herein, provided the necessary rate sheets are filed with the Railroad Commission on or before the tenth day immediately preceding their effective date.

For all other purposes the effective date of this Order shall be twenty (20) days from and after the date hereof.

Dated at ~~San Francisco~~ ^{Los Angeles}, California, this 15th day of February, 1941.

[Signature]
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Justus J. Cooney
Francis L. Havenner
Commissioners