

Decision No. 34085

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of HEPLE TRANSPORTATION COMPANY
for permission to execute a con-
ditional sale contract payable
over a period of thirty-six
months.

ORIGINAL

Application No. 24081

BY THE COMMISSION:

OPINION AND ORDER

This is an application by Ora B. Heple for an order authorizing her to execute a conditional sale contract.

It appears that Ora B. Heple, doing business under the firm name and style of Heple Transportation Company, is engaged in the business of transporting passengers by motor coaches in and about the City of Santa Cruz. Her annual reports to the Commission for the last three calendar years show revenues and expenses as follows:

	<u>1938</u>	<u>1939</u>	<u>1940</u>
Operating revenues	<u>\$18,241.96</u>	<u>\$19,548.43</u>	<u>\$22,301.96</u>
Deductions:			
Operating expenses	14,235.30	14,865.73	18,600.34
Taxes	1,029.18	499.14	592.68
Depreciation	756.75	1,024.01	1,664.26
Interest	<u>215.64</u>	<u>243.55</u>	<u>95.50</u>
Total	<u>16,236.87</u>	<u>16,632.43</u>	<u>20,952.78</u>
Profit for year	<u>\$ 2,005.09</u>	<u>\$ 2,916.00</u>	<u>\$ 1,349.18</u>

The application shows that during 1940 applicant found it necessary to acquire an additional bus and, on May

21, 1940, entered into an agreement with Crown Body & Coach Corporation to purchase a Ford transport coach for \$5,591.18, of which \$1,020.26 was paid in cash and the balance became payable in thirty-six equal monthly installments of \$126.97, commencing July 1, 1940. A copy of the agreement is filed in this proceeding as Exhibit A.

The Commission did not authorize the execution of this agreement calling for payments over a period of more than twelve months after its date. However, applicant's failure to obtain such authorization apparently was through inadvertence and not through any intent to evade the provisions of the Public Utilities Act. When the matter was called to her attention she forthwith filed the present application.

The Commission has considered this application and is of the opinion that a public hearing is not necessary, that the money, property or labor procured or paid for through the execution of the agreement was reasonably required for the purpose specified herein and that the expenditures for said purpose were not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED that Ora B. Heple, doing business under the firm name and style of Heple Transportation Company, bc, and she hereby is, authorized to execute a conditional sale contract in the form of that filed in this proceeding as Exhibit A.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicant has paid the

minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

Dated at San Francisco, California, this 7th day of April, 1941.

[Signature]

Justus D. Coe
Francis R. Havenner
Commissioners.

