

Decision No. 32046

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

ORIGINAL

In the Matter of the Application of the San Dimas-Charter Oak Domestic Water Company for permission to Renew a \$6,000.00 - 4% Note for a Period of Three Years from May 2, 1941.

Application
No. 24145

BY THE COMMISSION:

OPINION AND ORDER

San Dimas-Charter Oak Domestic Water Company reports that pursuant to authority granted by Decision No. 32046, dated May 31, 1939, it issued to Coila Ferguson and Alice E. Moore its promissory note in the principal amount of \$6,000, dated as of May 2, 1939, due two years after its date with interest at the rate of 4% per annum, for the purpose of paying outstanding indebtedness.

The company further reports that it has not funds available to reduce or liquidate the note, due to its use of its surplus moneys in making capital additions and repairs to its distributing system and in reducing its open account indebtedness, and that it has made arrangements to renew the note for a period of three years from May 2, 1941, with interest at the rate of 4% per annum. Accordingly, it has applied for permission to issue such a renewal note.

The Commission has considered this matter and is of the opinion that this is not a matter on which a hearing is necessary, that the request of the company should be granted and that the money, property or labor to be procured or paid for through the

issue of the note is reasonably required for the purpose specified herein, therefore,

IT IS HEREBY ORDERED that San Dimas-Charter Oak Domestic Water Company be, and it hereby is, authorized to issue a promissory note in the principal amount of \$6,000, payable on or before three years after date of issue with interest at the rate of 4% per annum for the purpose of renewing a note for like amount now outstanding.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the issue of the note herein authorized, applicant shall file a copy thereof with the Railroad Commission.

IT IS HEREBY FURTHER ORDERED that the authority herein granted shall become effective upon the date hereof.

Dated at San Francisco, California, this 29th day of April, 1941.

W. H. Baker
Chairman

Francis R. Havenner
Commissioners