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Decision No. 34 188.

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SOUTHERN PACIFIC RAILROAD COMPANY and its lessee, SOUTHERN PACIFIC COMPANY, for authority to sell to The Newhall Land and Farming Company, a corporation, certain real property, together with improvements, located in the County of Los Angeles, State of California, hereinafter more particularly described.

Application No. 24153.

BY THE COMMISSION:

ORDER

Southern Pacific Railroad Company and its lessee, Southern Pacific Company, on April 23, 1941, applied for authority to sell certain parcels of operative property, together with improvements thereon, to The Newhall Land and Farming Company, for the sum of \$7,950, in accordance with the terms of an agreement attached to the application and identified as Exhibit "A."

It appearing that a public hearing is not necessary herein and that the application should be granted, subject to certain conditions:

pany and its lessee, Southern Pacific Company, are hereby authorized to sell to The Newhall Land and Farming Company, in accordance with the terms of the agreement attached to the application, those certain parcels of property, described therein and as shown by the map (Drawing D-1214), attached to the application.

Applicant shall, within thirty days thereafter, notify this Commission in writing of the completion of the property transfer herein authorized. The authorization herein granted shall not

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be construed as the determination of the value of the property for any purpose other than the transfer herein authorized. This authority shall become void if not exercised within one year (unless time be extended), or if above conditions are not complied

with. Dated at San Francisco, California,

____, 1941-

Commissioners.