

ORIGINAL

Decision No. 34214

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

.....
In the Matter of the Application
of ORANGE BELT STAGES, INC. to
execute a Conditional Sale Contract
for the Purchase of Equipment.
.....

} Application No. 24188

BY THE COMMISSION:

OPINION AND ORDER

This is an application by Orange Belt Stages, Inc., a corporation engaged as a carrier of passengers, baggage and express, by motor stages, between Delano and King City and Bakersfield and Paso Robles, for permission to enter into and execute a conditional sale contract in the form of the contract filed in this proceeding.

The proposed conditional sale contract will cover the purchase at the cost of \$8,603.07 of one Flxible Bus manufactured by the Flxible Company of Loudonville, Ohio. The proposed form of contract provides for the down payment of \$2,000 and the payment of the deferred balance of \$6,603.07 in twenty-four equal monthly installments with interest on the deferred balance at the rate of 6% per annum.

The company reports that the acquisition of the additional motor coach is necessary to enable it to maintain the service on its routes of operation.

The Commission has considered the company's request and is of the opinion that this application is not a matter on which a public hearing is necessary, that the money, property

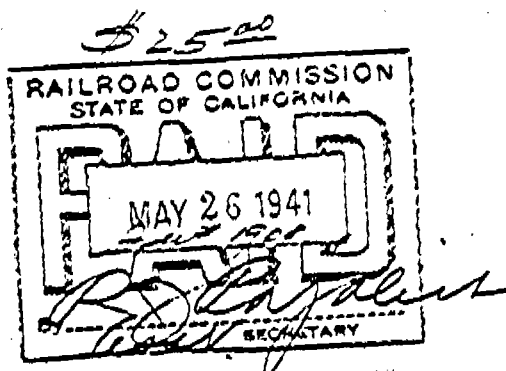
or labor to be procured or paid for through the execution of said contract is reasonably required for the purpose specified herein, and that the expenditure for said purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, and that this application should be granted subject to the provisions of this order, therefore,

IT IS HEREBY ORDERED that Orange Belt Stages, Inc. be, and it is hereby, authorized to enter into and execute, after the effective date hereof and on or before August 31, 1941, a conditional sale contract in, or substantially in, the same form as the contract filed in this proceeding for the purpose of financing in part the cost of one Flexible Bus, said contract to provide for the payment of \$6,603.07 in twenty-four equal monthly installments with interest on the deferred balance at the rate of 6% per annum.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicant has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the execution of the conditional sale contract, as herein authorized, Orange Belt Stages, Inc. shall file a copy thereof with the Railroad Commission.

Dated at San Francisco, California, this 20th day of May, 1941.



[Handwritten signatures]
Commissioners