

ORIGINAL

Decision No. 24293

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application  
of PACIFIC GREYHOUND LINES, a cor-  
poration, for authority to execute  
conditional sale contracts for the  
purchase of buses.

Application No. 24293

BY THE COMMISSION:

OPINION AND ORDER

Pacific Greyhound Lines reports that it proposes to purchase, for \$132,000, fifteen 25-passenger Inter-City buses from the Yellow Truck and Coach Manufacturing Company.

The company proposes to purchase the buses under a conditional sale contract, or contracts, providing for a down payment of \$24,000 and for the payment of the remaining \$108,000 in twenty consecutive, equal, quarterly installments, with interest at the rate of 2½% per annum on the deferred balance remaining from time to time unpaid. A copy of the form of contract has been filed in this proceeding as Exhibit "A."

It is reported that the acquisition of the smaller capacity buses will enable the company to assign such equipment to branch line operations and to other service not requiring large equipment, thereby releasing larger capacity units for needed main line service.

The Commission has considered this application and

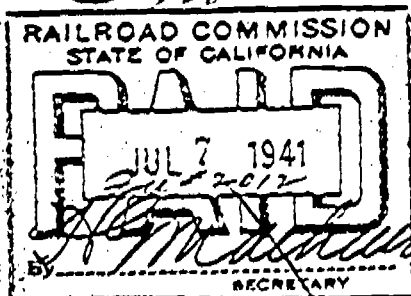
is of the opinion that a public hearing is not necessary, that the request of the company should be granted as herein provided, that the money, property or labor to be procured or paid for through the execution of said conditional sale contract, or contracts, is reasonably required for the purpose specified herein, and that the expenditures for said purpose are not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore

IT IS HEREBY ORDERED that Pacific Greyhound Lines be, and it is hereby, authorized to execute, on or before December 31, 1941, a conditional sale contract, or contracts, in, or substantially in, the same form as the contract filed in this proceeding as Exhibit "A" for the purpose of financing the cost of the fifteen buses referred to herein.

IT IS HEREBY FURTHER ORDERED that Pacific Greyhound Lines shall file with the Commission within thirty (30) days after execution of the contract, or contracts, under the authority herein granted, a copy thereof as actually executed.

IT IS HEREBY FURTHER ORDERED that the authority herein granted shall become effective when Pacific Greyhound Lines has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is One Hundred and Eight (\$108.00) Dollars.

Dated at San Francisco, California, this 11<sup>th</sup> day of July, 1941.



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Commissioners