

ORIGINAL

Decision No. 34398

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA.

In the matter of the application of SACRAMENTO VALLEY UTILITY CO. and PACIFIC GAS AND ELECTRIC COMPANY for an order of the Railroad Commission of the State of California authorizing Sacramento Company to issue as fully paid shares of its common stock, authorizing Pacific Company to purchase, acquire and hold shares of the common stock of Sacramento Company, and issuing to applicants a certificate declaring that the public convenience and necessity require and will require the construction, operation and maintenance of the Narrows Power Project on the Yuba River, near Smartsville, California.

Application No. 24102

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Railroad Commission, by Decision No. 34230, dated May 20, 1941, made its order granting to Sacramento Valley Utility Co. and Pacific Gas and Electric Company a certificate of public convenience and necessity to construct, operate and maintain certain electric production and transmission facilities designed to develop the hydro-electric potentialities created by the construction of the Narrows Debris Dam on the Yuba River, and authorizing the Sacramento Valley Utility Co. to issue 450 shares of its common capital stock, of the aggregate par value of \$11,250, and Pacific Gas and Electric Company to acquire and hold said stock.

The order of the Commission reads in part as follows:

"IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when the State Department of Finance has issued its consent to the assignment to Pacific Gas and Electric Company by Sacramento Valley Utility Co. of the latter's rights under a release from priority of said Department's Applications No. 5631 and 5632 to appropriate water from the Yuba River, and the State Department of Public Works shall have issued to Sacramento Valley Utility Co. and Pacific Gas and Electric Company, or to either of them, a permit under Application No. 8794."

On June 30, 1941 there were filed with the Commission, among other things, the following documents:

1. A copy of a permit (No. 5775) dated June 4, 1941, issued by the Department of Public Works of the State of California to Sacramento Valley Utility Co. and Pacific Gas and Electric Company in approval of Application No. 8794.

2. A copy of a letter dated June 4, 1941, to Sacramento Valley Utility Co. from George Killion, Director of Finance, consenting to the assignment by Sacramento Valley Utility Co. to Pacific Gas and Electric Company of the Release from Priority, dated December 30, 1938, of Applications No. 5631 and 5632 to appropriate water from the Yuba River.

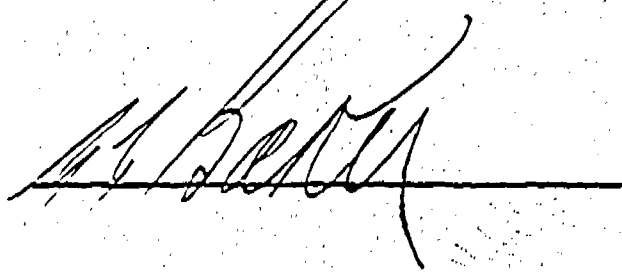
It is reported that thereafter, on June 5, 1941, Sacramento Valley Utility Co. issued the 450 shares of its common stock.

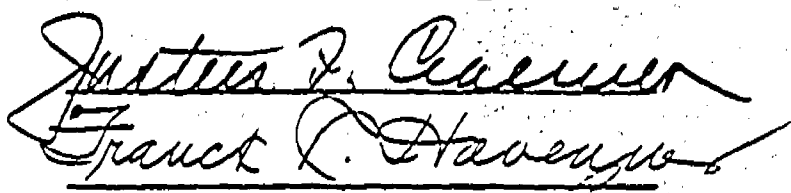
Applicants deem it desirable, in order to avoid future question respecting action taken by them under said Decision No. 34230, that the Commission find that the authority granted by Decision No. 34230 became effective on June 4, 1941.

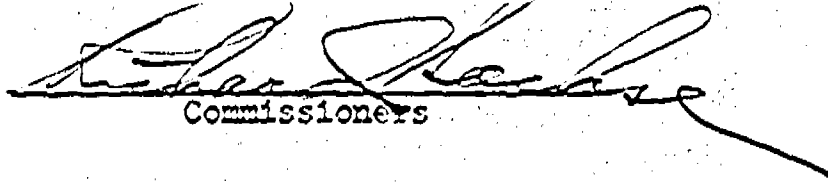
The Commission has considered this matter and is of the opinion that such finding should be made, therefore,

THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA
HEREBY FINDS AND DECLARES that the authority granted by it by
the order in Decision No. 34230, dated May 20, 1941, became
effective on June 4, 1941.

Dated at San Francisco, California, this 8th
day of July, 1941.







Commissioners