

Decision No. 24296

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

IN THE MATTER OF THE APPLICATION OF
IMPERIAL COLD STORAGE COMPANY AND
THE NEVADA-CALIFORNIA ELECTRIC COR-
PORATION FOR AN ORDER UNDER SECTION
51(a) FOR TRANSFER OF ASSETS.

ORIGINAL

Application No. 24296

BY THE COMMISSION:

O P I N I O N

In this proceeding, the Commission is asked to enter its order authorizing Imperial Cold Storage Company to transfer its assets and business to The Nevada-California Electric Corporation, whose name, effective January 30, 1941, has been changed to California Electric Power Company, and authorizing the latter to take over and operate the assets and business of the Imperial Cold Storage Company and to adopt for that purpose the rate schedules filed with the Commission in the name of the Imperial Cold Storage Company.

The Imperial Cold Storage Company is a wholly-owned subsidiary of the California Electric Power Company. At present it is conducting a cold storage warehouse business at Coachella, California. It owns no physical properties. Its operations are conducted in leased facilities belonging to The Imperial Ice and Development Company, also

a wholly-owned subsidiary of California Electric Power Company. For 1940, Imperial Cold Storage Company reported operating revenues of \$8,531.

It is contemplated to dissolve both the Imperial Cold Storage Company and The Imperial Ice and Development Company. Upon such dissolution, the California Electric Power Company will conduct the business now conducted by the Imperial Cold Storage Company. There will be no change in the personnel conducting the cold storage operations nor any change in the method of conducting such operations. The California Electric Power Company will adopt the rate schedules now on file with the Commission under the name of Imperial Cold Storage Company and will assume all of its liabilities.

The dissolution of Imperial Cold Storage Company will result in a simplification of the intercorporate structure of California Electric Power Company and in minor economies in overhead charges.

ORDER

The Commission having considered the requests of Imperial Cold Storage Company and The Nevada-California Electric Corporation, now known as California Electric Power Company, and it being of the opinion that this is not a matter on which a hearing is necessary and that this application should be granted subject to the provisions of this order, therefore,

IT IS HEREBY ORDERED that the Imperial Cold Storage Company may, on or before December 31, 1941, transfer all of its assets and properties to The Nevada-California Electric Corporation, now known as California Electric Power Company, which is hereby authorized to acquire and operate said properties.

IT IS HEREBY FURTHER ORDERED that applicant, Imperial Cold Storage Company, shall, on or before December 31, 1941, and on not less than five days' notice to the Commission and the public, unite with applicant, The Nevada-California Electric Corporation, now known as California Electric Power Company, in a common supplement to the tariffs now on file with the Commission in the name of the Imperial Cold Storage Company, applicant, Imperial Cold Storage Company, withdrawing, and applicant, The Nevada-California Electric Corporation, now known as California Electric Power Company, adopting and establishing such tariffs as its own.

IT IS HEREBY FURTHER ORDERED that The Nevada-California Electric Corporation, now known as California Electric Power Company, shall assume all the liabilities of Imperial Cold Storage Company upon its dissolution, and shall keep all cold storage operations and accounting therefor distinct and separate from its other operations and accounts.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective twenty (20) days

after the date hereof.

Dated at San Francisco, California, this 15th day
of July, 1941.

[Signature]

Justus J. Craven
Francis R. Haveres

[Signature]
Commissioners.