

Decision No. 34720

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
MARKET STREET RAILWAY COMPANY,  
a corporation,

for an order authorizing the purchase  
of six 36-passenger Yellow Coaches and  
the execution of a conditional sales  
contract or contracts in connection  
therewith.

ORIGINAL

Application No. 24527

BY THE COMMISSION:

OPINION AND ORDER

This is an application of Market Street Railway Company for permission to enter into and execute a conditional sale contract, or contracts, with Yellow Truck and Coach Manufacturing Company in substantially the form of the contract filed in this proceeding as Exhibit "E."

The proposed conditional sale contract, or contracts, will cover the purchase, at a cost of about \$73,890.84, of six Yellow TG3605-36-passenger, transit type coaches, exclusive of tires and heaters. The proposed form of contract provides for the payment of \$1,232.34 on or about thirty days following the delivery of said equipment, and the payment in each and every month thereafter of the sum of approximately \$1,231.50 until fifty-nine (59) such payments have been made, with interest at the rate of  $3\frac{1}{2}\%$  on deferred payments, payable monthly.

Applicant reports that by Ordinance No. 1403 (Series of 1939) the City and County of San Francisco has authorized

it to operate automobile bus service over and along certain routes and streets, generally commencing at the intersection of Sacramento Street and the Embarcadero, thence over Sacramento Street to Fillmore Street, thence over Fillmore Street to Clay Street, thence over Clay Street to Webster Street, thence over Webster Street to Sacramento Street, thence over Sacramento Street to Larkin Street, thence over Larkin Street to Clay Street, thence over Clay Street to the Embarcadero, thence over the Embarcadero to Sacramento Street, as a supplementary and substitute service for the cable street car service now in effect over and upon certain of said streets.

Applicant reports that it is financially unable to purchase the equipment necessary for the substitution of bus service for the cable street car service without the execution of said conditional sale contract or contracts.

The Commission having considered applicant's request and it being of the opinion that this application is not a matter on which a public hearing is necessary; that the money, property or labor to be procured or paid for through the execution of said contract, or contracts, is reasonably required for the purposes specified herein, and that the expenditures for said purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income, and that this application should be granted subject to the provisions of this order, therefore,

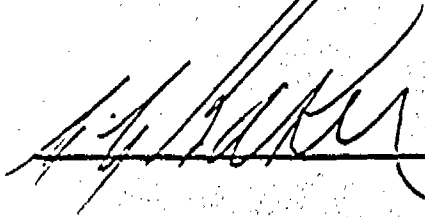
IT IS HEREBY ORDERED that Market Street Railway Company be, and it is hereby, authorized to enter into and execute, after the effective date hereof and on or before April 30, 1942,

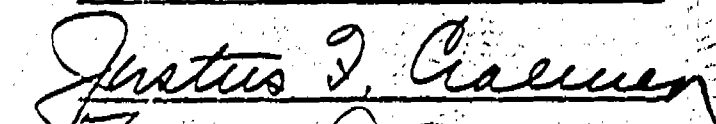

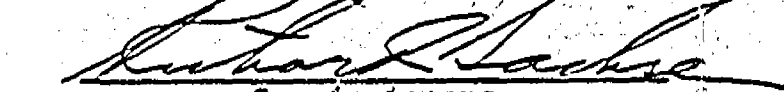
a conditional sale contract, or contracts, in, or substantially in, the same form as the contract filed in this proceeding, and marked Exhibit "E," for the purpose of financing the cost of six transit type coaches, said contract, or contracts, to provide for the payment of not exceeding \$73,890.84, payable as indicated herein.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when applicant has paid the fee prescribed by Section 57 of the Public Utilities Act, which fee is Seventy-four (\$74.00) Dollars.

IT IS HEREBY FURTHER ORDERED that within thirty (30) days after the execution of the conditional sale contract, or contracts, as herein authorized, Market Street Railway Company shall file a copy of each contract with the Railroad Commission.

Dated at San Francisco, California, this 4<sup>th</sup> day of November, 1941.

  
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Commissioners

