ORDER - Appl. No. 24538-11/4/1941-2.0.s.

DECISION NO. 34753

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BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of Los Angeles & Selt Lake Railroad Company and its Lessee, Union Pacific Railroad Company, for authority to sell a portion of their operative property at East San Pedro, Los Angeles County, California.

Application No. 24538

ORDER.

Los Angeles & Salt Lake Railroad Company and its Lessea, Union Pacific Railroad Company, on October 21, 1941, applied for authority to sall certain operative property, together with the spur track facilities located thereon, to Crescent Wharf and Warehouse Company for the sum of Eight Thousand, Two Hundred Sixteen Dollars and Ninety-six Cents (\$8,216.96), in accordance with the terms of a lease with option to purchase, dated May 15, 1936.

It appearing that a public hearing is not necessary herein and that the application should be granted,

IT IS HEREBY ORDERED that Los Angoles & Salt Lake Reilroad Company, and its Lessee, Union Pacific Railroad Company, are author ized to sell that certain parcel of property outlined in yellow, together with the spur track indicated by a green line between points marked "A" and "B", on the map, (Exhibit "A"), attached to the application subject to the following conditions:

(1) Applicant shall, within thirty (30) days thereafter notify this Commission, in writing, of the completion of the property transfer herein authorized and of its compliance with the conditions hereof.

- (2) The authorization herein granted shall not be construed as a determination of the value of the property for any purpose other than the transfer herein authorized.
- (3) The authorization herein granted shall lapse and become void if not exercised within one (1) year from the date hereof unless further time is granted by subsequent order.

The authority herein granted shall become effective on the date hereof.

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Commissioners.