

ORIGINAL

Decision No. 34773

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of CALIFORNIA PUBLIC SERVICE COMPANY for an order authorizing it (1) to execute and deliver its First Supplemental Indenture supplemental to its Indenture of Mortgage dated as of January 1, 1936, executed to American Trust Company and B. B. Brown, as Trustees; (2) to issue \$500,000 principal amount of a new series of its First Mortgage Bonds; and (3) to issue 16,480 shares of its capital stock of the par value of \$25 a share.

Application No. 23073

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

The Commission, by its order in Decision No. 32598, dated December 5, 1939, in Application No. 23073, authorized California Public Service Company to issue and sell, at not less than their face value and accrued interest, \$500,000 of First Mortgage Bonds, Series B 4-1/4%, due November 1, 1964, and use the proceeds to pay the indebtedness and the cost of acquiring and building a transmission line, substation and appurtenant equipment mentioned in said order.

The company reports that the indebtedness has been paid, the transmission line constructed, and that it has on hand from the sale of such bonds, a balance of \$1,033.89.

Applicant requests permission to use this sum to reimburse its treasury because of income expended for capital purposes.

We have considered applicant's request and believe that the Commission's order in Decision No. 32598, dated December 5, 1939, should be modified as herein provided, therefore,

IT IS HEREBY ORDERED that the order in Decision No. 32598, dated December 5, 1939, be, and the same is hereby, amended so as to permit California Public Service Company to use \$1,033.89, obtained through the issue and sale of said \$500,000 of bonds, to reimburse its treasury because of income expended for fixed capital purposes.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 32598, dated December 5, 1939, shall remain in full force and effect except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 18th day of November, 1941.

W. J. Baker
Ray L. Wiley
Justus P. Calver
Francis R. Havens
Richard L. Sachs
Commissioners.