

ORIGINAL

Decision No. 34850

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of ORANGE BELT STAGES, INC. to
execute a Conditional Sale Contract
for the Purchase of Equipment.

Application No. 24614

BY THE COMMISSION:

OPINION AND ORDER

This is an application for an order of the Railroad Commission authorizing Orange Belt Stages, Inc. to execute a conditional sale contract.

It is alleged in the application that Orange Belt Stages, Inc. is a corporation engaged in the transportation of passengers, baggage and express between Delano and King City and Bakersfield and Paso Robles; that it is necessary for it to acquire an additional bus to provide service on its routes of operation; and that accordingly it proposes to purchase a Flexible Bus for the sum of \$7,500 of which amount \$2,000 will be paid as a down payment and the balance of \$5,500 will be paid in twenty-three monthly installments of \$225 each and a final installment of \$325, with interest on the deferred balance at the rate of 6% per annum.

Attached to the petition herein is a copy of a proposed conditional sale contract to be executed for the purchase of the bus.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary; that the

request of the company should be granted, as herein provided; that the money, property or labor to be procured or paid for through the execution of the proposed conditional sale contract is reasonably required for the purpose specified herein and that the expenditures for said purpose are not, in whole or in part, reasonably chargeable to operating expenses or to income, therefore,

IT IS HEREBY ORDERED that Orange Belt Stages, Inc. be, and it hereby is, authorized to execute a conditional sale contract in, or substantially in, the same form as that filed in this proceeding, providing, among other things, for the payment of not exceeding \$5,500, principal amount, as indicated herein, to finance in part the cost of one Flexible Bus.

IT IS HEREBY FURTHER ORDERED that within sixty (60) days after the execution of the conditional sale contract under the authority herein granted, Orange Belt Stages, Inc. shall file with the Commission a copy thereof as actually executed.

IT IS HEREBY FURTHER ORDERED that the authority herein granted will become effective when Orange Belt Stages, Inc. has paid the minimum fee prescribed by Section 57 of the Public Utilities Act, which fee is Twenty-five (\$25.00) Dollars.

Dated at San Francisco, California, this 16th day of December, 1941.

[Handwritten signature]

Justus J. Coeuen
Francis K. Havenue
[Handwritten signature]
Commissioners

\$ 25.00
RAILROAD COMMISSION
STATE OF CALIFORNIA
DEC 24 1941
FILED 2260
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SECRETARY