

Decision No. 34891

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the joint Application)
of TAHOE GREYHOUND LINES and PACIFIC)
GREYHOUND LINES for authority for Tahoe) Application No. 24660
Greyhound Lines to transfer its assets)
and operative rights to Pacific Greyhound)
Lines.)

BY THE COMMISSION:

O P I N I O N

In the above-entitled application Tahoe Greyhound Lines has petitioned the Commission for an order authorizing the sale and transfer by it to Pacific Greyhound Lines of all its property and assets, including its operative rights as a passenger stage corporation, between Sacramento and Lake Tahoe points and intermediate points, subject to all the liabilities and obligations of Tahoe Greyhound Lines and in complete liquidation of said Tahoe Greyhound Lines. Pacific Greyhound Lines has petitioned for authority to purchase and acquire said property and operative rights as an extension and enlargement of its present rights and thereafter to operate thereunder and to assume all the liabilities and obligations of said Tahoe Greyhound Lines. By Decision No. 32045, dated May 31, 1939, on Application No. 22765, the Commission authorized Pacific Greyhound Lines to purchase and hold all the issued and outstanding capital stock of Tahoe Greyhound Lines (formerly Pierce Arrow Stages, Inc.) consisting of 163 shares for a consideration of \$25,000.

The operative rights proposed to be transferred were either acquired under the authority of or created by and are described in the following decisions of this Commission:

Dec. No. 32017, dated	May 23, 1939, on Appl. No. 22698
" " 32366, "	September 26, 1939, " " " 22983
" " 33353, "	July 23, 1940, " " " 23550
" " 33523, "	September 24, 1940, " " " 23676
" " 33941, "	February 25, 1941, " " " 23974

Applicants allege that the granting of the application will result in a simplification of corporate structure; in effecting economies in administration and accounting with no increase in overhead expense being incurred by the transfer; simplification of inter-company transactions and relations with public authorities, state and federal, having jurisdiction over the interested companies. The approval of the transaction contemplated will enable applicant Pacific Greyhound Lines to establish in complete manner the general and uniform operating practices and policies similar to those in existence on the remainder of its system of operation.

Tahoe Greyhound Lines is the only passenger stage company operating via Placerville and serving the Sacramento-Lake Tahoe territory.

After full consideration of this matter the Commission is of the opinion and finds that the request for authority for the proposed transfer is in the public interest and that a public hearing is not necessary. The application will be granted.

O R D E R

Based upon the foregoing opinion and the Commission's findings:

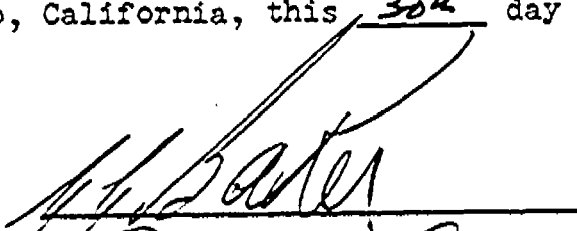
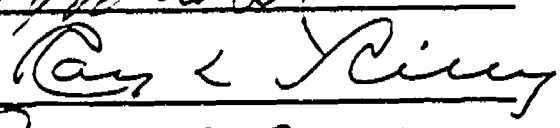
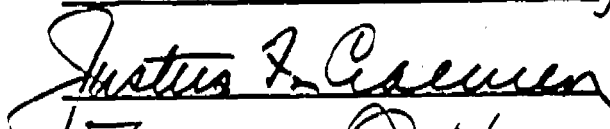


IT IS ORDERED that Tahoe Greyhound Lines is hereby authorized to transfer to Pacific Greyhound Lines the operative

rights and property referred to in the foregoing opinion, and Pacific Greyhound Lines is hereby authorized to purchase and acquire said property and operative rights as an extension and enlargement of its present operative rights and thereafter to operate thereunder.

IT IS FURTHER ORDERED that applicants shall comply with the Commission's General Orders Nos. 79 and 80 and Part IV of the Commission's General Order No. 93-A by filing in triplicate and making effective concurrently, tariffs and time schedules satisfactory to the Commission within sixty (60) days from the effective date hereof and on not less than one (1) day's notice to the Commission and the public.

The effective date of this order shall be December 30, 1941.

Dated at San Francisco, California, this 30th day of December, 1941.






COMMISSIONERS