

Decision No. 34936

ORIGINAL

BEFORE THE RAILROAD COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of

THE PACIFIC TELEPHONE AND TELEGRAPH
COMPANY, a corporation,

Application
No. 24414

for an order authorizing it to issue
and sell 656,250 of its common shares
of the par value of \$100 per share and
aggregating \$65,625,000.

BY THE COMMISSION:

FIRST SUPPLEMENTAL ORDER

Whereas, the Railroad Commission of the State of California, by its order in Decision No. 34642, dated October 7, 1941, authorized The Pacific Telephone and Telegraph Company to issue and sell, on or before December 31, 1941, at not less than \$100 per share, 656,250 shares of its common capital stock and use the proceeds for the purposes stated in the order in said Decision No. 34642, and

Whereas, The Pacific Telephone and Telegraph Company reports that it offered said 656,250 shares of common capital stock to its stockholders and that 102,819 shares were not subscribed for, and

Whereas, The Pacific Telephone and Telegraph Company has asked the Commission to extend the time within which it may issue and sell said stock, and

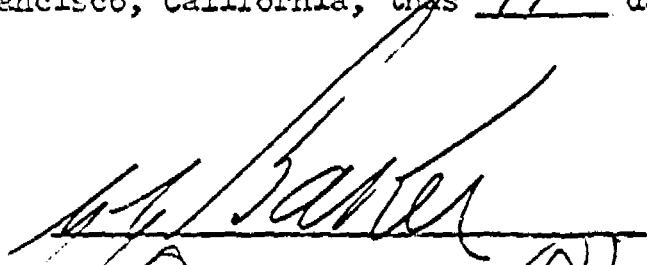
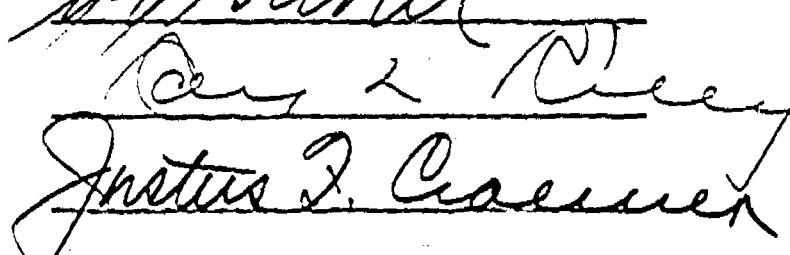

Whereas, the Railroad Commission of the State of California has considered applicant's request and is of the

opinion that such request should be granted, therefore,

IT IS HEREBY ORDERED that the time within which The Pacific Telephone and Telegraph Company may issue and sell said 102,819 shares of common capital stock be, and the same is, extended to June 30, 1942.

IT IS HEREBY FURTHER ORDERED that the order in Decision No. 34642, dated October 7, 1941, shall remain in full force and effect, except as modified by this First Supplemental Order.

Dated at San Francisco, California, this 19th day of January, 1942.




Commissioners